

S R K INDUSTRIES LIMITED

CIN : L17121MH1991PLC257750

Registered Office : 310, V Star Plaza, Chandarvarkar Road, Borivali (West), Mumbai - 400 092 (India)
Phone : 022-4023 5742 • Email : info.investors@srkindltd.co.in • Website : www.srkindltd.co.in

October 12, 2019

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street Fort
Mumbai - 400001

Sub: Change of management control of the company

Scrip Code: 531307/ Scrip ID: SRK

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and other applicable provisions, we hereby inform you that the Board of Director at their meeting held today i.e. October 12, 2019 starting at 3.00 p.m. and concluded at 5.00 p.m. at the registered office of the Company, has inter alia considered and approved the following;

The Board took note of the change in control and management of the Company pursuant to the approval received from securities and Exchange Board of India (SEBI), completion report received from Merchant bankers' to the open offer as per the provisions of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, the following changes are made in the present board:

- a) Approval of Appointment of Mr. Ratanchand D. Jain (DIN 01604521), as Additional Director of the Company;
- b) Approval of Appointment of Mr. Ratanchand D. Jain (DIN 01604521), as Managing Director of the Company subject to the approval of members of the company;
- c) Approval of Appointment of Mr. Harsh Mehta (DIN 08315401), as Additional Director of the Company;
- d) Approval of Mr. Harsh Mehta as Chief Financial officer of the Company;
- e) Approval of Appointment of Mr. Harsh Mehta as Whole Time Director designated as "Executive Director & CFO", subject to the approval of members of the company;
- f) Approval of Appointment of Mr. Jinang V. Shah (DIN 08571231), as Additional Independent Director (Non-Executive) of the Company;
- g) Approval of Appointment of Mr. Pinakin P. Mehta (DIN 08571320), as Additional Independent Director (Non-Executive) of the Company;
- h) Took note of resignation of Mr. Rakeshchand M. Jain (DIN 00187350) from Managing Director and CFO of the company w.e.f end of October 12, 2019;
- i) Took note of resignation of Mr. Hajarilal P. Choursia (DIN: 05273660) from Independent Director of the Company w.e.f end of October 12, 2019;



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- j) Took note of Resignation of Mr. Shailesh L Ojha (DIN: 05273671) from Independent Director of the Company w.e.f end of October 12, 2019;
- k) Approved Shifting of Registered Office of the company from 310, V Star Plaza, Chandavakar Road, Borivali West, Mumbai- 400092 to 325, Hariom Plaza, M.G. Road, Borivali (East), Mumbai- 400 066.
- l) The Board of Directors of the Company has re-constituted the following committees;

Name of the Committee	Name of the members	Chairman of the Committee	Category of the Chairman
Audit Committee	Pinakin P. Mehta Jinang V. Shah Harsh Mehta	Pinakin P. Mehta	Independent/Non-Executive
Nomination & Remuneration Committee	Pinakin P. Mehta Jinang V. Shah Asha Jogi	Pinakin P. Mehta	Independent/Non-Executive
Stakeholder Relationship Committee	Pinakin P. Mehta Jinang V. Shah Harsh Mehta	Pinakin P. Mehta	Independent/Non-Executive

- m) Change in Terms of Reference of Board Committees i.e. Audit Committee, Stakeholder Relationship Committee & Nomination and Remuneration Committee.

As per confirmation received from the above said appointed directors, none of the Directors are debarred from holding the office of director by SEBI order or any other such authority and are not disqualified under the Companies Act, 2013.

Brief profiles of the persons pursuant to Regulation 30 SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dt.09.09.2015 for appointed Directors are annexed.

We request you to note the above and acknowledge the receipt of the same.

Thanking you,

For S R K Industries Limited

Shilpa P. Dedhiya
Company Secretary & Compliance officer

Encl: As above

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ANNEXURE A

Sr. No.	Particular	Details
1.	Name of Person	Ratanchand Deshmaj Jain
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 12.10.2019 as Additional Director of the company and Designated as Managing Director of the company subject to shareholders approval
4.	A brief resume of the director	He is S.S.L.C. passed and has approximately more than four (4) decades of experience in field of Textile Sector ranging from manufacturing of yarns to weaving of suiting and shirting and 10 year experience in the field of Construction area.
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable

Sr. No.	Particular	Details
1.	Name of Person	Harsh Mehta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment / cessation (as applicable) & term of appointment	With effect from 12.10.2019 as Additional whole time director and Chief Financial Officer (CFO) and designated as Key Managerial personnel (KMP) of the company subject to shareholders approval.
4.	A brief resume of the director	He is Commerce Graduate and has approximately more than 7 years of experience in Finance and Textile Industry.
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable

Sr. No.	Particular	Details
1.	Name of Person	Jinang V. Shah
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 12.10.2019 as Additional Independent Director of the company for a period of 5 years.
4.	A brief resume of the director	He is B.E. (Architecture) from Mumbai and has approximately 2 years of experience in Construction area especially in Architectural and interior design
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable



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Sr. No.	Particular	Details
1.	Name of Person	Pinakin P. Mehta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 12.10.2019 as Additional Independent Director of the company for a period of 5 years.
4.	A brief resume of the director	He is Commerce Graduate and has approximately more than 15 years of experience in Account and Taxation.
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable

Resignations:-

Sr. No.	Particular	Details
1.	Name of Person	Rakeshchand M. Jain
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to change in management
3.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 12.10.2019.
4.	A brief resume of the director	Not Applicable
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable

Sr. No.	Particular	Details
1.	Name of Person	Hajarilal P. Choursia
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
3.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 12.10.2019.
4.	A brief resume of the director	Not Applicable
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable

Sr. No.	Particular	Details
1.	Name of Person	Shailesh L Ojha
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
3.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 12.10.2019
4.	A brief resume of the director	Not Applicable
5.	Disclosure of relationships between directors inter-se (In case of appointment)	Not Applicable

