

S R K INDUSTRIES LIMITED

CIN : L17121MH1991PLC257750

Registered Office: A-325, Hari Om Plaza, M. G. Road, Near Om Karseshwar Temple, Borivali (East), Mumbai- 400066 (India)

Phone: 022-2895 9644 * Email:- info.investors@srkindltd.co.in * Website:- www.srkindltd.co.in

S R K INDUSTRIES LIMITED							
Statement of Standalone Unaudited Financial Results for the quarter and Half year ended on September 30, 2019							
(Amount in Lakhs)							
Sr. No.	Particulars	Quarter Ended on			Half year ended on		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	2932.87	3108.89	2791.78	6041.76	5238.12	11508.60
II	Other income	10.60	0.85	6.61	11.45	13.5	30.21
III	Total Revenue (I+II)	2943.47	3109.74	2798.39	6053.21	5251.62	11538.81
	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2886.74	3056.61	2728.70	5943.35	5123.18	11244.57
	(c) Change in Inventories of Finished goods, Stock-in-Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.73	4.10	4.01	8.83	7.49	15.71
	(e) Finance costs	0.00	0.00	0.20	0.00	0.20	0.20
	(f) Depreciation and amortisation expense	53.52	53.73	53.88	107.25	107.75	214.96
	(g) Other expenses (Incl. Selling & distribution Exp)	36.09	44.41	46.84	80.50	92.26	179.61
	Total Expenses	2981.08	3158.85	2833.63	6139.93	5330.88	11655.05
IV	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	-37.61	-49.11	-35.24	-86.72	-79.26	-116.24
V	Exceptional items	0.00	0.00	0.00	0.00	0.24	0.00
VI	Profit/(Loss) before extra ordinary items and tax (V-VI)	(37.61)	(49.11)	(35.24)	(86.72)	(79.02)	(116.24)
VII	Tax expense						
VIII	- Current	0.00	0.00	0.00	0.00	(0.96)	1.22
	- Prior Year Tax	0.00	0.00	0.00	0.00	70.48	81.22
	- Deferred Tax	12.07	32.88	11.54	44.95		
	Total Tax expense	(25.54)	(16.23)	(23.70)	(41.77)	(9.50)	(36.24)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	(25.54)	(16.23)	(23.70)	(41.77)	(9.50)	(36.24)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	(25.54)	(16.23)	(23.70)	(41.77)	(9.50)	(36.24)
XV	Total Comprehensive Income for the period (XIII+XIV)	3922.67	3922.67	3922.67	3922.67	3922.67	3922.67
	Paid up Equity Share Capital						
XVI	Earnings per Equity share (Face Value of Rs. 5/- each)						
	(1) Basic*	(0.03)	(0.02)	(0.03)	(0.05)	(0.01)	(0.05)
	(2) Diluted*	(0.03)	(0.02)	(0.03)	(0.05)	(0.01)	(0.05)
XVII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued & continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued & continuing operation)						
	(1) Basic*	(0.03)	(0.02)	(0.03)	(0.05)	(0.01)	(0.05)
	(2) Diluted*	(0.03)	(0.02)	(0.03)	(0.05)	(0.01)	(0.05)

* Not Annualised/ Actual

See Notes :

- Unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 05.11.2019. The limited review report for the quarter and half year ended ended 30.09.2019 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Unaudited financial results of the company for the quarter and half year ended 30.09.2019 has been prepared in accordance with Indian Accounting Standards (Ind As) notified by the Ministry of corporate affairs.
- The during the quarter and half year ended, Company operated in Textile Segment only .Hence segmental reporting under IND AS 108- "Operating Segment" is not reported.
- The figures of the previous periods has been regrouped/reclassified, wherever necessary, to confirm to the classification for the quarter and half year ended 30.09.2019.
- The Financial Results of the company is submitted to BSE Limited and are also available on companies Website www.srkindltd.co.in

For & on Behalf of the Board of Directors
S R K Industries Limited

HARSH M MEHTA
Chief Financial Officer
DIN: 08315401
Mumbai, 05.11.2019

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S R K INDUSTRIES LIMITED

BALANCE SHEET AS AT 30.09.2019 (Unaudited)

Sr. No.	PARTICULARS	Amount in lacs	
		As At Unaudited 30.09.2019	As At Audited 31.03.2019
A ASSETS			
1	Non-current assets	2.78	3.28
	(a) Property, Plant and Equipment	15.00	15.00
	(b) Capital work-in-progress	1174.25	1281.00
	(c) Goodwill		
	(d) Financial Assets	157.75	157.75
	(i) Investments	266.27	221.32
	(f) Deferred tax assets (net)	675.00	625.00
	(j) Other non-current assets		
	Total - Non-current assets	2291.05	2303.35
2	Current assets		0.00
	(a) Inventories		
	(b) Financial Assets	37.72	62.92
	(i) Investments	285.43	323.33
	(ii) Trade receivables	0.06	0.09
	(iii) Cash and cash equivalents	5.27	29.90
	(iv) Bank balances other than (iii) above	1743.02	1671.94
	(v) Loans	1.91	36.62
	(c) Current Tax Assets (Net)	12.87	10.36
	(d) Other current assets		
	Total - Current assets	2086.28	2135.16
	TOTAL ASSETS (1 + 2)	4377.33	4438.51
B EQUITY AND LIABILITIES			
1	Equity	3922.67	3922.67
	(a) Equity Share capital	203.77	245.54
	(b) Other Equity	4126.44	4168.21
	Total - Equity	4126.44	4168.21
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	2.85	0.00
	(d) Other non-current liabilities		
	Total - Non-current liabilities	2.85	0.00
II.	Current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	239.33	267.90
	(ii) Trade payables	0.00	0.89
	(b) Other current liabilities	8.71	1.51
	(c) Provisions		
	Total Current Liabilities	248.04	270.30
	TOTAL EQUITY AND LIABILITIES (1 + 2)	4377.33	4438.51

For & on Behalf of the Board of Directors
S R K Industries Limited

HARSH M MEHTA
Chief Financial Officer
DIN: 08315401
Mumbai, 05.11.2019





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of S R K INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of S R K Industries Limited ("the Company") for the Quarter and half year ended on September 30, 2019 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



CA-Rajiv B. Bengali,
Partner

Membership No. 043998

UDIN : 19043998AAAAGY3916

Place: Mumbai
Date : 05/11/2019