

June 30, 2020

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Sub: Outcome of Board Meeting pursuant to regulation 30 and 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531307 / Scrip ID: RRIL

Dear Sir/Madam,

With reference to the above captioned subject and in furtherance to our letter dated 18th June, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 30th June, 2020 at 2.30 P.M. has inter alia, considered and approved the request received from Mr. Rakeshchand M. Jain, Mrs. Rekha Jain, Mr. Rakeshchand M. Jain on behalf of Bodies Corporate (Island media & Entertainment Private Limited and Maxgain Advisory Private Limited) for reclassification of their status from "Promoter Category" to "Public Category" in accordance with the Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, subject to the approval of Shareholders in general meeting and necessary approval from Stock Exchange. The details of their holdings are as follows:

Sr. No.	Name of the erstwhile Promoter	No. of Shares hold	Percentage of Shares
01.	Mr. Rakeshchand M. Jain	4,35,000	0.55%
02.	Mrs. Rekha Jain	34,76,378	4.43%
03.	Island media & Entertainment Private Limited	Nil	Nil
04.	Maxgain Advisory Private Limited	Nil	Nil

In continuation to the above and in compliance with the Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on Meeting of Board of Directors, we are enclosing herewith the extract of the minutes of the meeting of the Board of Directors, for considering and approving the reclassification of aforesaid members of promoter & promoter group as Public.

The aforesaid Board Meeting concluded at 3.30 P.M.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RRIL LIMITED**

Sanjay Vishwakarma
Company Secretary

Enclosed: as Above

EXTRACT OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY, 30TH JUNE 2020 AT THE REGISTERED OFFICE OF THE COMPANY

Re-classification of certain members of the Promoters & Promoter group from “Promoters & Promoter Group” category to “Public” category.

The Chairman informed the Board that Mr. Rakeshchand M. Jain, Mrs. Rekha Jain, Mr. Rakeshchand M. Jain on behalf of Island media & Entertainment Private Limited and Maxgain Advisory Private Limited belonging to ‘Promoter and Promoter Group’ vide their letter dated 17th June, 2020 addressed to the Board had requested for re-classification of their status from ‘Promoters & Promoter Group’ category to ‘Public Category’. Details of their shareholding are as under:

Sr. No.	Name of the erstwhile Promoter	No. of Shares hold	Percentage of Shares
01.	Mr. Rakeshchand M. Jain	4,35,000	0.55%
02.	Mrs. Rekha Jain	34,76,378	4.43%
03.	Island media & Entertainment Private Limited	Nil	Nil
04.	Maxgain Advisory Private Limited	Nil	Nil

Board further noted that Mr. Rakeshchand M. Jain, Promoter was ceased to be Director of the Company on 12th October, 2019 and are not part of the management of the Company. He does not exercise control, directly or indirectly, over affairs of the Company. Further, he neither has representation on the Board nor he has such a right. His individual shareholding in the Company along with respective persons related to him does not exceed ten percent of the total voting rights in the Company. They fulfill all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations.

They have also undertaken that they would continue to fulfill conditions specified in (i) Regulation 31A(3)(b)(i) to (iii) at all times after re-classification of their status as public, and (ii) Regulation 31A(3)(b)(iv) and (v) for a period of not less than three years from the date of re-classification as required under Regulation 31A(4).

The Company is also in compliance with the conditions specified in Regulation 31A(3)(c) of Listing Regulations and accordingly is competent to make an application to the Stock Exchange for their permission for re-classification of status of the said promoter group members to public category shareholders.

The Board further noted that one of the requirements under Regulation 31A states that the Board of Directors shall analyse the request and place the same before the shareholders in a general meeting for approval along with their views on the request and the same is also required to be intimated to Stock Exchange while seeking their approval.

Board deliberated on the matter / request seeking reclassification of their status from member of “Promoter & Promoter Group” to “Public” being compliant with the regulatory provisions, recommended their application for reclassification for the approval of the shareholders at the ensuing Annual General Meeting and passed the following resolution:

“RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (including any statutory modification or re-enactment thereof) (“Listing Regulations”), and subject to the approval of shareholders and permission of the Stock Exchange on which the Company’s securities are listed (“Stock Exchanges”) and such other permissions and approvals that may be required for the purpose, the approval of the Board be and is hereby accorded for re-classification of status of the following persons from “Promoters & Promoter Group” category to “Public” category:

Sr. No.	Name of the erstwhile Promoter	No. of Shares hold	Percentage of Shares
01.	Mr. Rakeshchand M. Jain	4,35,000	0.55%
02.	Mrs. Rekha Jain	34,76,378	4.43%
03.	Island media & Entertainment Private Limited	Nil	Nil
04.	Maxgain Advisory Private Limited	Nil	Nil

RESOLVED FURTHER THAT in view of the Company being compliant with conditions specified in Regulation 31A(3)(c) of Listing Regulations, Mr. Ratanchand D. Jain, Managing Director and/or Mr. Harsh Mehta, Whole time Directors & CFO and/or Mr. Sanjay Vishwakarma, Company Secretary of the Company, be and is hereby severally authorized to make an application to the Stock Exchange for its permission for re-classification of status of the said promoter group members to public shareholders category, and to sign and submit such applications, confirmations, undertaking and such other documents as may be required by the Stock Exchange in relation to such application.

RESOLVED FURTHER THAT upon receipt of approval from shareholders and permission from the Stock Exchange, the said Promoters & Promoter Group members be classified and treated as members of public for the purposes of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other concerned rules and regulations defining the term ‘promoter group’ upon re-classification.”

//CERTIFIED TRUE COPY//
For RRIL Limited

Sanjay Vishwakarma
Company Secretary