

October 10, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Scrip Code: 531307 / Scrip ID: RRIL

Dear Sir/Madam,


Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. October 10, 2020 starting at 3.30 p.m. and concluded at 4.15 p.m. at the registered office of the Company, has inter alia considered and approved the following:-

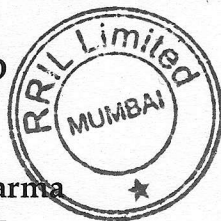
Un-Audited Financial Results along with Limited review report from the Statutory Auditor, Statement of Assets and liabilities and cash flow statement for the quarter and half year ended on September 30, 2020 (Copies Enclosed)

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking You,

Yours faithfully,
For RRIL LIMITED


Sanjay R Vishwakarma
Company Secretary



Encl.: As Above

RRIL LIMITED

(Formerly Known as S R K Industries Limited)

A-325, Hari Om Plaza, M.G.Road, Near Omkareshwar Temple, Borivali (E), Mumbai - 400 066.

☒ office@rrillimited.com | ☎ www.rrillimited.com | ☎ 022 2895 9644

CIN : L17121MH1991PLC257750

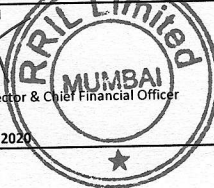
Statement of Standalone Un-audited Financial Results for the quarter and Half year ended 30th September, 2020						
(Amount in Lacs)						
Sr. No.	Particulars	Quarter Ended on			Half year ended on	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Un-audited
I	Revenue from operations	110.10	137.44	2932.87	247.54	6041.76
II	Other income	64.27	64.21	10.60	128.48	11.45
III	Total Revenue (I+II)	174.37	201.65	2943.47	376.02	6053.21
IV	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	108.38	135.45	2886.74	243.83	5943.35
	(c) Change in Inventories of Finished goods, Stock-in-Trade & WIP	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	8.75	8.85	4.73	17.60	8.83
	(e) Finance costs	0.84	0.83	0.00	1.67	0.00
	(f) Depreciation and amortisation expense	59.25	55.23	53.52	114.48	107.25
	(g) Other expenses(Incl. Selling & distribution Exp)	7.20	16.38	36.09	23.58	80.50
	Total Expenses (IV)	184.42	216.74	2981.08	401.16	6139.93
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	-10.05	(15.09)	(37.61)	-25.14	-86.72
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	(10.05)	(15.09)	(37.61)	-25.14	-86.72
VIII	Tax expense					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Prior Year Tax	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	3.10	55.57	12.07	58.67	44.95
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(6.95)	40.48	(25.54)	33.53	-41.77
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(6.95)	40.48	(25.54)	33.53	(41.77)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(6.95)	40.48	(25.54)	33.53	(41.77)
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)					
	(1) Basic	(0.01)	0.05	(0.03)	0.04	(0.05)
	(2) Diluted	(0.01)	0.05	(0.03)	0.04	(0.05)
XVII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinuing operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued & continuing operation)					
	(1) Basic	(0.01)	0.05	(0.03)	0.04	(0.05)
	(2) Diluted	(0.01)	0.05	(0.03)	0.04	(0.05)

See Notes :

- The unaudited financial results are prepared in accordance with the Companies(Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 (including modification/ amendments thereof) and in terms of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 10.10.2020. The Limited Review report for the Quarter and half year ended on 30th September, 2020 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015
- During the quarter and half year ended, Company operated in Textile Segment only. Hence segmental reporting under IND AS 108- "Operating Segment" is not reported.
- The massive spread and outbreak of the Virus " COVID-19" has impacted economic activities across the global. Lockdown during the period disrupted the business activity and hamper the profitability. The company has been taking several measures to address the operational challenged. The financial results for the current quarter and half year ended are therefore not comparable with those of previous periods. The company will continue to monitor any material changes to future economic condition and consequential impact on its financial results.
- The figures of the previous periods has been regrouped/reclassified, wherever necessary, to confirm to the classification for the quarter and half year ended on 30.09.2020
- The results are available on BSE Website (www.bseindia.com) and on the Company's website www.rrillimited.com

For RRIL Limited

Harsh Menta
Whole Time Director & Chief Financial Officer
DIN: 08315401
Mumbai, 10.10.2020



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CIN : L17121MH1991PLC257750

Un-Audited Stament of assets and Liabilities as at 30th September, 2020

	PARTICULARS	Amount in lacs	
		As At 30.09.2020	As At 31.03.2020
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	41.82	49.54
	(b) Capital work-in-progress	15.00	15.00
	(c) Goodwill	960.75	1,067.50
	(d) Financial Assets		
	(i) Investments	789.92	789.92
	(i) Deferred tax assets (net)	184.85	126.18
	(j) Other non-current assets	-	-
	Total - Non-current assets	1,992.34	2,048.14
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	0.02	-
	(iv) Bank balances other than(iii) above	8.88	3.95
	(v) Loans & Advances	2,334.26	2,261.09
	(c) Current Tax Assets (Net)	2.25	2.25
	(d) Other current assets	13.75	11.19
	Total - Current assets	2,359.16	2,278.48
	TOTAL ASSETS (1 + 2)	4,351.50	4,326.62
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,922.67	3,922.67
	(b) Other Equity	381.17	347.63
	Total - Equity	4,303.84	4,270.30
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	28.24	30.51
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total - Non-current liabilities	28.24	30.51
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8.79	8.79
	(ii) Trade payables	6.58	9.08
	(b) Other current liabilities	4.05	7.94
	Total Liabilities	19.42	25.81
	TOTAL EQUITY AND LIABILITIES (1 + 2)	4,351.50	4,326.62



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Cash Flow Statement for the period Ended 30th September, 2020

PARTICULARS	(Amount in Rs.)	
	30.09.2020	31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(25,13,621)	1,97,21,879
Adjustments for		
Depreciation	1,14,47,468	2,15,54,164
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	(1,28,17,327)	(23,82,268)
Finance Cost	1,66,998	27,833
Operating Profit Before Working Capital Changes:	(37,16,482)	3,89,21,608
Trade and other receivable	-	3,23,33,280
Non-current liabilities	(2,26,347)	30,50,670
Trade Payables and other liabilities	(6,39,529)	(2,53,26,949)
Current investment	-	62,92,478
Loans & advances	(73,17,327)	(5,89,14,481)
Cash generated from operations	(1,18,99,685)	(36,43,394)
Direct Taxes paid	-	-
Net Cash Flow From Operating Activites (A)	(1,18,99,685)	(36,43,394)
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	(2,55,863)	6,58,53,279
Purchase of fixed assets	-	(48,30,459)
Purchase of long-term investments	-	(6,32,16,600)
Interest Income	1,28,17,327	23,82,268
Net Cash Flow From Investing Activites (B)	1,25,61,464	1,88,488
CASH FLOW FROM FINANVING ACTIVITIES		
Long Term & Short Term Funds Borrowed/(Repaid)	-	8,78,853
Finance Cost	(1,66,998)	(27,833)
Net Cash Flow From Financing Activites (C)	(1,66,998)	8,51,020
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	4,94,781	(26,03,886)
Cash & Cash Equivalents - Opening Balance	3,94,600	29,98,486
Cash & Cash Equivalents - Closing Balance	8,89,381	3,94,600

For RRIL Limited

Harsh Mehta

Whole time Director & Chief Financial Officer

DIN: 08315401

Mumbai, 10.10.2020



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SUBRAMANIAM BENGALI & ASSOCIATES

CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarter and half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

RRIL Limited (Formerly known as S R K Industries Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of RRIL Limited (Formerly known as S R K Industries Limited) (the "Company") for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 10-10-2020

For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W



CA Rajiv B. Bengali
Partner

Mem. No. 43998

UDIN No.: 20043998AAAAEG7024