

**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE
AUDIT COMMITTEE OF RRIL LIMITED HELD ON 8TH MAY, 2020**

**CONSIDERATION & RECOMMENDATION OF ADDENDUM TO VALUATION
REPORT DATED 8TH MAY, 2020**

The Committee took note that Dinesh Kumar Deora, Registered Valuer - Securities or Financial Assets has issued on 8th May, 2020 an Addendum to their Valuation Report dated 4th March, 2020 on recommendation of Fair Exchange ratio for the proposed Merger by Absorption of KRKumar Industries Limited by RRIL Limited as per guidelines provided by BSE Limited.

The Committee further noted that there is no change in the exchange ratio and accordingly the committee passed following resolution unanimously;

“RESOLVED THAT the Addendum to Valuation Report dated 4th March, 2020 issued by Dinesh Kumar Deora, Registered Valuer - Securities or Financial Assets of fair exchange ratio for the proposed merger of KRKumar Industries Limited into RRIL Limited dated today, i.e. 8th May, 2020 as placed before the committee be and are hereby approved and the same be recommended to the Board of Directors for their approval as there is no change in the exchange ratio.”

**Certified True Copy
For RRIL Limited**

RATANCHAN
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JAIN

Digitally signed by RATANCHAND
DESHMAL JAIN
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JAIN, c=IN, ou=ADMINISTRATOR,
o=Personal, title=2815,
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**Ratanchand D Jain
Managing Director**