

KRKUMAR INDUSTRIES LIMITED
(Formerly Known as Mecron Infra Private Ltd.)

**101, RAJ BHAVAN ROAD NO.9,
DAULAT NAGAR BORIVALI (EAST),
MUMBAI-400 066**

32
ANNUAL REPORT
2018-2019



KRKUMAR INDUSTRIES LIMITED

Admin. Off.: 323, 3rd Floor, Hariom Plaza, M. G. Road, Opp. National Park,
Borivali (East), Mumbai - 400066. INDIA. T : 91-22-3318 3388

DIRECTOR'S REPORT
OF
KRKUMAR INDUSTRIES LIMITED
FOR THE FINANCIAL YEAR 2018-2019

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR IDENTIFICATION NUMBERS (DIN)¹

- | | |
|------------------------------|---------------|
| 1. Mr. Kiran Ratanchand Jain | DIN: 00684349 |
| 2. Mrs. Priya Ganpath Jain | DIN: 02348459 |
| 3. Mr. Hiren Dhanji Chheda | DIN: 07637624 |

The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers



KRKUMAR INDUSTRIES LIMITED

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DIRECTOR'S REPORT

To
The Members,
KRKumar Industries Limited

Your Directors have pleasure in presenting the Director's Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2019.

1. FINANCIAL STATEMENTS & RESULTS:

a. Financial Results:

The Company's performance during the year ended 31st March, 2019 as compared to the previous financial year is summarized below:

Particulars	For the financial year ended 31 st March, 2019	For the financial year ended 31 st March, 2018
Income	26,66,025	3,23,63,989
Less: Expenses	2,05,876	4,01,304
Profit/ (Loss) before tax	24,60,149	3,19,62,685
Less: Provision for tax	7,63,759	70,00,000
Profit after Tax	16,96,390	2,49,62,685

b. Operations:

The Company continues to be engaged in the activities of trading of fabrics and activities incidental thereto. There was no change in nature of the business of the Company, during the year under review.

c. Dividend:

With a view to preserve profits earned by the company, your Directors have not recommended any dividend for the financial year under review.

d. Unpaid dividend & IEPF:

The Company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and not amount is lying in Unpaid Dividend A/c of the Company.

e. Transfer to Reserves

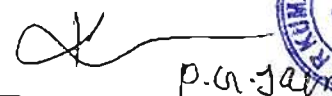
The Company has not transferred any amount to any reserve.

f. Report on performance of Subsidiaries, Associates and Joint Venture Companies:

The performance and financial position/salient features of the financial statement of Associate Company for the year ended 31st March, 2019 is given in "Form AOC-1" and is attached and marked as Annexure-I and form part of this Report.

g. Deposits:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.


P. N. Jadhav



h. Loans from directors or director's relatives:

During the financial year under review, the Company has borrowed the following amount(s) from Directors and the respective director has given a declaration in writing to the Company to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others. Accordingly, the following amount(s) is/are excluded from the definition of Deposit as per Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014:-

Name of Person giving loan	Whether Director or Director's Relative?	Amt borrowed during F.Y. 2018-19
Mr. Kiran R. Jain	Director	6,30,000

i. Particular of Contracts or Arrangement with Related Parties:

The Company has not entered into any transactions/contracts arrangements referred to in Section 188(1) of Companies Act, 2013 with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review.

j. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in Annexure-II which forms part of this Report.

k. Extract of Annual Return:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March 2019 made under the provisions of Section 92(3) of the Act is attached as Annexure-III which forms part of this Report.

l. Particulars of Loans, Guarantees and Investments:

Full particulars of loans, guarantees and investments covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in Annexure-IV which forms part of this report.

m. Disclosures under section 134(3)(l) of the Companies Act, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

n. Disclosure of Internal Financial Controls:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Board of Directors & Key Managerial Personnel:

There was no change in the Directorship of the Company. Further, the Company was not required to appoint a Key Managerial Personnel during the financial year under review.



P. U. Jain

Retirement by rotation:

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Hiren Dhanji Chheda (DIN:07637624) retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Your Directors recommend their approval.

3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a. Board Meetings:

The Board of Directors met 5 (five) times during the financial year ended 31st March 2019 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

Sr.No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present	Directors Absent
1.	04/06/2018	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	NIL
2	28/08/2018	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	NIL
3.	01/09/2018	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	NIL
4.	12/12/2018	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	NIL
5.	08/02/2019	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	1. Mr. Kiran R. Jain 2.Mrs. Priya G. Jain 3. Mr. Hiren Chheda	NIL

The Company has complied with the applicable Secretarial Standards in respect of all the above Board meetings.

b. Risk Management Policy:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

4. AUDITORS AND REPORTS

The matters related to Auditors and their Reports are as under:

a. Observations of Statutory Auditors on Accounts for the year ended 31st March 2019:

There are no qualifications, reservations or adverse remarks or disclaimers in the Auditors Report.

b. Reporting of Frauds by Statutory Auditors under Section 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.



5. **OTHER DISCLOSURES**

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. **Disclosure of orders passed by Regulators or Courts or Tribunal**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

b. **Director's Responsibility Statement:**

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2019, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit/loss of the Company for that year;

c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

c. **Disclosure regarding Internal Complaints Committee:**

The Company is not required to comply with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

d. **Disclosure under Section 43(a)(ii) of the Companies Act, 2013:**

The Company has not issued shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

e. **Disclosure under Section 54(1)(d) of the Companies Act, 2013:**

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

f. **Disclosure under section 62(1)(b) of the Companies Act, 2013:**

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

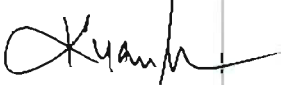


P. U. Jain

6. ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board



Kiran R. Jain
Director
DIN: 00684349
Add: 501, Raj Bhavan, Daulat Nagar,
Road No.9, Borivali (East), Mumbai-400066.



Priya G. Jain *P. G. Jain*
Director
DIN: 02348459
Add: 701, New Kamal Kunj, Road No.9 and 4,
Daulat Nagar, Borivali (East), Mumbai-400066.

Date: 06.09.2019
Place: Mumbai

Registered Office: 101, Raj Bhavan, Daulat Nagar, Road No. 9,
Borivali (East), Mumbai-400066.

CIN : U45203MH1987PLC042969
Tel. No. : 022-33183388
Fax No. : N.A.
E-Mail : krkumarltd@gmail.com
Website : N.A.

ANNEXURE I

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary/ Associate Companies/ Joint Venture Companies to be presented with amounts in Rs)

Sr. No.	Particulars	Particulars
1	Name of the subsidiary/Joint Venture/ Associate Companies	Not Applicable
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
3	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	
4	Share capital	
5	Reserves and Surplus	
6	Total Assets	
7	Total Liabilities	
8	Investments	
9	Turnover	
10	Profit before taxation	
11	Provision for taxation	
12	Profit after taxation	
13	Proposed Dividend	
14	% of shareholding	

Names of subsidiaries which are yet to commence operations:-Not Applicable

Names of subsidiaries which have been liquidated or sold during the year:- Not Applicable



P. V. Jain


Part "B": Associates and Joint Ventures

(Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures)

Particulars	
1. Name of Associate	Raj Rajendra Industries Limited
2. Latest audited Balance Sheet Date	31 st March, 2019
3. Shares of Associate held by the company on the year end (in numbers)	
i. Number	36,64,100 Eq. Shares
ii. Amount of Investment in Associate	Rs. 107189913/-
iii. Extent of Holding %	43.11%
4. Description of how there is significant influence	Associate
5. Reason why the associate is not consolidated	Consolidated
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	Rs. 118964167/-
7. Profit / Loss for the year	Rs. 11377961/-
i. Considered in Consolidation	Rs. 4703917/-
ii. Not Considered in Consolidation	Rs. 6674044/-

Names of associates/ joint ventures which are yet to commence operations:-Not Applicable
Names of associates/joint ventures which have been liquidated or sold during the year:- Not Applicable

As per our Report of even date
For M/s. S. D. Mota and associates,
Chartered Accountants
(FRN 119681W)


CA Sanjay D. Motta
Proprietor
(Membership Number 107688)



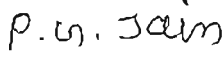
For and on behalf of the Board



Kiran R. Jain
Director
DIN: 00684349
Add: 501, Raj Bhavan, Daulat Nagar,
Road No.9, Borivali (East), Mumbai - 400066.



Priya G. Jain
Director
DIN: 02348459


Add: 701, New Kamal Kunj, Road No.9 and 4,
Daulat Nagar, Borivali (East), Mumbai- 400066.

Date: 06.09.2019
Place: Mumbai

ANNEXURE II

Disclosure Pursuant To Section 134(3)(m) Of The Companies Act, 2013 Read With Rule 8 Of The Companies (Accounts), Rules 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

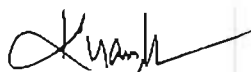
(B) Technology absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

	1 st April, 2018 to 31 st March, 2019 [Current F.Y.]	1 st April, 2017 to 31 st March, 2018 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	Nil	Nil
Actual Foreign Exchange outgo	Nil	Nil

For and on behalf of the Board



Kiran R. Jain
Director
DIN: 00684349
Add: 501, Raj Bhavan, Daulat Nagar,
Road No.9, Borivali (East), Mumbai-400066.



Priya G. Jain P.G. Jain
Director
DIN: 02348459
Add: 701, New Kamal Kunj, Road No.9 and 4,
Daulat Nagar, Borivali (East), Mumbai-400066.

Date: 06.09.2019
Place: Mumbai

ANNEXURE III

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. **REGISTRATION AND OTHER DETAILS:**

CIN	:	U45203MH1987PLC042969
Registration Date	:	25/03/1987
Name of the Company	:	KRKumar Industries Limited
Category / Sub-Category of the Company	:	Company having share capital Indian Non-Government Company
Address of the Registered office and contact details	:	101, Raj Bhavan, Daulat Nagar, Road No. 9, Borivali (East), Mumbai-400066. Contact No: 022-33183388 E-mail ID: krkumarltd@gmail.com
Whether listed company	:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	NIL

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-Not applicable as turnover is Nil

Sl. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
-	-	-	-

III. **PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and address of the Company	CIN / GLN	Holding/ subsidiary /associate	% of shares held	Applicable section
1	Raj Rajendra Industries Limited	U17120MH1994PLC078218	Associate Company	43.11%	Section 2(6)



p. n. Jain

I SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	959200	959200	31.14	-	959200	959200	31.14	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	-	959200	959200	31.14	-	959200	959200	31.14	-
(2) Foreign									
a) NRIs	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
b) Other	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	959200	959200	31.14	-	959200	959200	31.14	-
B. Public Shareholding									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-



P. U. Jellim

Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	100	100	0.0032	-	100	100	0.0032	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	2120700	2120700	68.86	-	2120700	2120700	68.86	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	2120800	2120800	68.86	-	2120800	2120800	68.86	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	3080000	3080000	100	-	3080000	3080000	100	-

ii. SHAREHOLDING OF PROMOTERS:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year.
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Kiran R. Jain	759200	24.65	-	759200	24.65	-	-
2	Priya G. Jain	200000	6.49	-	200000	6.49	-	-
	Total	959200	31.14	-	959200	31.14	-	-

iii. CHANGE IN PROMOTERS' SHAREHOLDING:

There was no change in the promoter's shareholding of the Company.



P. G. Jain

iv. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1. Mr. Ratanchand D. Jain					
	At the beginning of the year	1520700	49.37	1520700	49.37
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	1520700	49.37	1520700	49.37
2. Mr. Harish R. Jain					
	At the beginning of the year	260000	8.44	260000	8.44
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	260000	8.44	260000	8.44
3. Mr. Ganpath R. Jain					
	At the beginning of the year	200000	6.49	200000	6.49
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	200000	6.49	200000	6.49
4. Mrs. Rekha H. Jain					
	At the beginning of the year	140000	4.55	140000	4.55
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the End of the year (or on	140000	4.55	140000	4.55



P. G. Jain

	the date of separation, if separated during the year)				
5. Mrs. Surajdevi R. Jain					
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/ sweat equity etc)	Transfer of 100 Equity Shares from Mr. Anil Agarwal dated 08.02.2019.		-	-
	At the End of the year (or on the date of separation, if separated during the year)	100	0.0032	100	0.0032
6. Mr. Anil Agarwal					
	At the beginning of the year	100	0.0032	100	0.0032
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/ sweat equity etc)	Transfer of 100 Equity Shares to Mrs. Surajdevi R. Jain dated 08.02.2019.		-	-
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

v. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1. Mr. Kiran R. Jain					
	At the beginning of the year	759,200	24.65	759,200	24.65
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease(e.g. allotment /transfer/bonus/sweat equity etc)	-	-	-	-
	At the End of the year	759,200	24.65	759,200	24.65
2. Mrs. Priya G. Jain					
	At the beginning of the year	200000	6.49	200000	6.49
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)	-	-	-	-
	At the End of the year	200000	6.49	200000	6.49



p. u. Jain

II INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	2,67,077	0	2,67,077
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	2,67,077	0	2,67,077
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	2,67,077	0	2,67,077
Net Change	0	(2,67,077)	0	(2,67,077)
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

III REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager.

Sl. No.	Particulars Remuneration	of	Name of MD/ WTD/ Manager	Total Amount
			Mr. Kiran R. Jain (Executive Director)	Mrs. Priya G. Jain (Executive Director)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.		-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.		-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,		-	-



p.n. Jain

	1961			
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Hiren D. Chheda	-	-	-
	1. Independent Directors	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
	Overall Ceiling as per the Act	-			-
	2. Other Non-Executive Directors	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-			-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NA	NA	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	Nil
	(b) Value of perquisites	-	-	-	Nil



P. U. Industries

	u/s17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	Nil
2	Stock Option	-	-	-	Nil
3	Sweat Equity	-	-	-	Nil
4	Commission	-	-	-	Nil
	- as % of profit	-	-	-	Nil
	- others, specify	-	-	-	Nil
5	Others, please specify	-	-	-	Nil
	Total	-	-	-	Nil

IV **PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board



Kiran R. Jain
Director

DIN: 00684349

Add: 501, Raj Bhavan, Daulat Nagar,
Road No.9, Borivali (East), Mumbai-400066.

Date: 06.09.2019

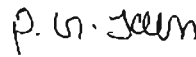
Place: Mumbai



Priya G. Jain
Director

DIN: 02348459

Add: 701, New Kamal Kunj, Road No.9 and 4,
Daulat Nagar, Borivali (East), Mumbai-400066.



ANNEXURE-IV

PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES OR SECURITIES

Details for loans & investments:

Name of the party	Nature & Purpose of transactions	Amount at the beginning of the year	Transactions during the year	Balance at the end of the year
Cosmos Co-op Bank Ltd	Investment in shares	1,00,000	(1,00,000)	0
Raj Rajendra Industries Limited	Investment in shares	3,05,20,850	48,12,000	3,53,32,850
Trade investment in equity shares	Investment in shares	11,65,439	10,117	11,75,616

Details for guarantees and securities given: Not Applicable

Name of the party	Purpose for giving corporate guarantee or security	Amount of guarantee or security
-	-	-

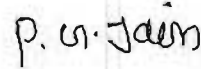
For and on behalf of the Board



Kiran R. Jain
Director
DIN: 00684349
Add: 501, Raj Bhavan, Daulat Nagar,
Road No.9, Borivali (East), Mumbai-400066.



Priya G. Jain
Director
DIN: 02348459



Add: 701, New Kamal Kunj, Road No.9 and 4,
Daulat Nagar, Borivali (East), Mumbai-400066.

Date: 06.09.2019
Place: Mumbai

S. D. MOTA & ASSOCIATES

Chartered Accountants

Office – 3, Shanivar Nivas, Subhash Road, Dombivali (W) - 421202

Telephone – 9699940041 Email – mottasanjay@gmail.com

Independent Auditors' Report

**TO
THE MEMBERS,
KRKUMAR INDUSTRIES LIMITED**

Report on the audit of standalone financial statements

Opinion

We have audited the accompanying Standalone Financial Statements of **KRKUMAR INDUSTRIES LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of profit and loss and Statement of cash flows for the year then ended, and Notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the standalone financial statements and Auditors' report thereon ("Other Information")

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 we give in 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.



- e) on the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of the pending litigations, if any on its standalone financial position in the standalone financial statements- Please refer to Clause 5 to Note 1 of Notes to accounts attached to the Standalone Financial Statements.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

FOR S. D. MOTTA & ASSOCIATES
Chartered Accountants



SANJAY D. MOTTA
Proprietor

Mem. No. 107688

UDIN:- 19107688AAAAAU6928



Date : 06/09/2019
Place : Dombivali

Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2019, we report that:

(i). In respect of its fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such physical verification.

(ii). In respect of its inventories:

- a) The Company does not hold any Inventory hence this clause is not applicable.

(iii). The company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013:

- a) the terms and conditions of the grant of such interest-free loans are not otherwise prejudicial to the company's interest;
- b) According to the information and explanations given to us, the loans given by the company are repayable on demand. As informed, repayment of Principal amount and interest has been received during the year whenever demanded by the company.
- c) There is no overdue amount for more than ninety days in respect of loans to the parties covered in the above register.

(iv). In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v). According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.

(vi). As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(vii). In respect of statutory dues:

- a) According to the information and explanations given to us and on the basis of records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess, and other material statutory dues have been regularly deposited with the appropriate authorities.



- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2019 for a period of more than six months from the date of becoming payable.
- c) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any disputes except of Income Tax dues for AY1995-96 of Rs.46852/-, AY2005-06 of Rs.4134/-, Ay 2008-09 of Rs.117300/-, AY2009-10 of Rs.2387/-, AY2010-11 of Rs.21273./- and AY 2017-18 of Rs.2650/- for which management is following up for rectification with respective jurisdiction officer.

(viii). According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution, banks or government. The company has not issued debentures during the year under review.

(ix). According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer/further public offer/debt instruments/term loans.

(x). According to the information and explanations given to us, no material fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

(xi). According to the information and explanations given by the management, the managerial remuneration, if any, has been paid /provided in accordance with the requisite approvals mandated by the provisions of Section 197, read with Schedule V to the Companies Act, 2013.

(xii). In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3 (xii) of the order are not applicable to the Company and hence not commented upon.

(xiii). According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv). According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv). According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) is not applicable.

(xvi). The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

FOR S. D. MOTTA & ASSOCIATES
Chartered Accountants


SANJAY D. MOTTA
Proprietor

Mem. No. 107688



Date : 06/09/2019
Place : Dombivali

S. D. MOTA & ASSOCIATES

Chartered Accountants

Office – 3, Shanivar Nivas, Subhash Road, Dombivali (W) - 421202

Telephone – 9699940041 Email – mottasanjay@gmail.com

ANNEXURE B TO AUDITORS' REPORT

[Referred to in Clause (f) in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors Report of even date]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KRKUMAR INDUSTRIES LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Date : 06/09/2019

Place : Dombivali

FOR S. D. MOTA & ASSOCIATES
Chartered Accountants



SANJAY D. MOTTA
Proprietor

Mem. No. 107688



KRKUMAR INDUSTRIES LIMITED
(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)
CIN NO. U45203MH1987PLC042969
BALANCE SHEET AS AT 31ST MARCH 2019

(Amount in Rs)

Particulars	Note No.	As at 31 March 2019	As at 31 March 2018
1 EQUITY AND LIABILITIES			
I Shareholders' funds			
Share Capital	2	30,800,000	30,800,000
Reserves and Surplus	3	40,091,840	38,395,450
II Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities/(Assets) (Net)		1,088	-
III Current liabilities			
Short-term Borrowings	4	-	267,077
Other current liabilities	5	7,881,300	128,475
Trade payables	6	-	-
Short term provisions	7	675,000	7,000,000
		79,449,228	76,591,002
2 ASSETS			
I Non-current assets			
Fixed Assets	8	53,385	-
Non current investments	9	36,508,466	31,786,289
Deferred tax assets (net)		-	-
Long term loans & advances	10	16,144,024	16,102,932
Other Non current Assets	11	-	-
II Current assets			
Inventories	12	-	-
Cash and cash equivalents	13	271,325	183,105
Short Term Loans and Advavnce	14	25,821,165	28,067,307
Other Current assets	15	650,864	451,370
		79,449,228	76,591,002
Significant Accounting Policies & Notes on Financial Statements	1	-	-

As per our report of even date
For S. D. Mota & Associates
Chartered Accountants

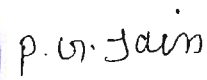

(Sanjay D. Motta)
Proprietor
Membership No.107688



For and on behalf of the Board of Directors


Kiran R. Jain
Director
DIN: 00684349




Priya G. Jain
Director
DIN: 02348459

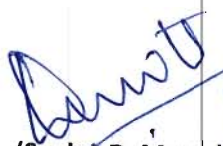
Place : Mumbai
Date : 06/09/2019

KRKUMAR INDUSTRIES LIMITED
(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)
CIN NO. U45203MH1987PLC042969
Profit and Loss statement for the year ended 31.03.2019

(Amount in Rs.)

Particulars	Note No.	For the Year Ended	
		31 March 2019	31 March 2018
I. Revenue from operations	16	-	-
II. Other income	17	2,666,025	32,363,989
III. Total Revenue (I + II)		2,666,025	32,363,989
IV. Expenses:			
Purchases of Stock-in-Trade	18	-	-
Changes in inventories of stock in trade	19	-	-
Employee Cost	20	-	-
Finance costs		-	-
Depreciation		8,115	-
Other expenses	21	197,761	401,304
Total expenses		205,876	401,304
V. Profit before Tax (III- IV)		2,460,149	31,962,685
VI Tax expense:			
~Current Tax		675,000	7,000,000
~Previous Year		87,671	-
~Deferred Tax		1,088	-
		763,759	7,000,000
VII Profit / (Loss) after Tax		1,696,390	24,962,685
VIII Earnings per equity share:	22		
(1) Basic		0.55	8.10
(2) Diluted		0.55	8.10
Significant Accounting Policies & Notes on Financial Statements	1		

As per our report of even date
For S. D. Mota & Associates
Chartered Accountants

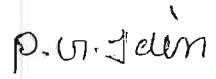

(Sanjay D. Motta)
Proprietor
Membership No.107688



For and on behalf of the Board of Directors


Kiran R. Jain
Director
DIN: 00684349




Priya G. Jain
Director
DIN: 02348459

Place : Mumbai
Date : 06/09/2019

KRKUMAR INDUSTRIES LIMITED
(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)
CIN NO. U45203MH1987PLC042969
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

	As at 31st March 2019	As at 31st March 2018
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items	2,460,149	31,962,685
Adjusted for		
Depreciation	8,115	-
(Profit)/Loss on sale of Investments	809	(31,695,227)
Other Income	-	-
Interest Income	(1,474,804)	(652,648)
Interest Expenses	-	297,844
Operating Profit before Working Capital changes	994,269	(87,346)
Adjutments for changes in working capital		
(Increase)/Decrease in Trade and Other Receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances and Other C.A.	2,046,649	(12,927,546)
(Increase)/Decrease in Long term Loans & Advances	(41,092)	-
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in other Current liabilities & Provisions	1,427,825	2,369,151
Cash generated from operations	4,427,651	(10,645,741)
Direct Taxes Paid	762,671	7,000,000
NET CASH FLOW FROM OPERATING ACTIVITIES	3,664,980	(17,645,741)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	-	-
(Purchase) of Fixed Assets (Net) & Capital WIP	(61,500)	-
(Purchase)/Sales of Investments (Net)	(4,722,177)	(7,238,104)
Profit/(Loss) on sale of Investments	(809)	31,695,227
Interest / Other income	1,474,804	652,648
NET CASH USED IN INVESTING ACTIVITIES	(3,309,682)	25,109,771
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	-	-
Decrease in Working Capital Borrowing from Banks	(267,077)	(7,032,923)
Interest paid	-	(297,844)
NET CASH FROM FINANCING ACTIVITIES	(267,077)	(7,330,767)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)	88,221	133,263
OPENING BALANCE OF CASH AND CASH EQUIVALANTS	183,105	49,842
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS	271,325	183,105

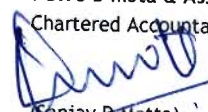




Kiran R. Jain
Director
DIN: 00684349
Priya G. Jain
Director
DIN: 02348459

AUDITOR'S REPORT ON CASH FLOW STATEMENT

We have examined the above Cash Flow Statement of M/s. KRKUMAR INDUSTRIES LIMITED, derived from audited financial statements and the books and records maintained by the company for the period ended 31st March 2019 and found the same in agreement therewith.

As per our attached report of even date

FOR S D Mota & Associates
Chartered Accountants

(Sanjay D Motta)
Proprietor
Membership No. 107688


Place: Mumbai
Date : 06/09/2019

KRKUMAR INDUSTRIES LIMITED(FORMALLY KNOWN AS MECRON INFRA PRIVATE LIMITED)

Notes to the financial statements for the period ended 31 March 2019

NOTE 2 : SHARE CAPITAL	31 March 2019		31 March 2018	
	Number	Rs.	Number	Rs.
Authorised share capital				
Equity shares of Rs.10 each	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	50,000,000	5,000,000	50,000,000
Issued, subscribed and fully paid up				
Equity shares of Rs.10 each	3,080,000	30,800,000	3,080,000	30,800,000
Total	3,080,000	30,800,000	3,080,000	30,800,000

Notes:

a. Reconciliation of equity shares outstanding at the end of the reporting period

Particulars	31 March 2019		31 March 2018	
	Number	Rs.	Number	Rs.
Authorised share capital				
Equity shares of Rs.10 each				
At the beginning of the period	5,000,000	50,000,000	5,000,000	50,000,000
Added as per scheme of amalgamation	-	-	-	-
Outstanding at the end of the period	5,000,000	50,000,000	5,000,000	50,000,000
Issued, subscribed and paid-up shares				
Equity shares of Rs.10 each				
At the beginning of the period	3,080,000	30,800,000	3,080,000	30,800,000
Added pending allotment on account of Amalgamation	-	-	-	-
Outstanding at the end of the period	3,080,000	30,800,000	3,080,000	30,800,000

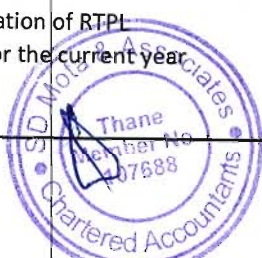
b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shareholders holding more than 5% of the shares in the Company as at balance sheet date

Name of the Share Holder	31 March 2019		31 March 2018	
	Number	%	Number	%
Equity shares of ` 10 each				
Ratanchand Jain	1,520,700	49.37%	1,520,700	49.37%
Kiran R. jain	759,200	24.65%	759,200	24.65%
Priya jain	200,000	6.49%	200,000	6.49%
Harish Jain	260,000	8.44%	260,000	8.44%
Ganpat jain	200,000	6.49%	200,000	6.49%
Total	2,939,900	95.45%	2,939,900	95.45%

NOTE : 3 RESERVES AND SURPLUS	31 March 2019	31 March 2018
	Rs.	Rs.
a. Securities Premium Account		
Balance as Per Last Account		
Addition on amalgamation of RTPL	6,200,000	6,200,000
Less: Adjustment on account of Merger (refer Notes to accounts)	-	-
Total	6,200,000	6,200,000
b. Profit and Loss Account		
Opening balance		
Addition on amalgamation of RTPL	32,195,450	7,232,765
(+)-Net profit /(Loss) for the current year	1,696,390	24,962,685
Total	33,891,840	32,195,450
Total	40,091,840	38,395,450




 P. G. Jain


KRKUMAR INDUSTRIES LIMITED(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)

Notes to the financial statements for the period ended 31 March 2019

NOTE : 4 SHORT TERM BORROWINGS	31 March 2019 Rs.	31 March 2018 Rs.
Unsecured		
(a) Loans from related parties		
Leena K. Jain	-	267,077
Total	-	267,077

NOTE : 5 TRADE PAYABLES	31 March 2019 Rs.	31 March 2018 Rs.
Creditors for Goods	-	-
Total	-	-

NOTE : 6 OTHER CURRENT LIABILITIES	31 March 2019 Rs.	31 March 2018 Rs.
Advance received for Development of Properties	3,000,000	-
Other Creditors	4,800,000	
Statutory dues payable	-	29,675
Professional Fees Payable	27,500	27,500
Audit fees Payable	53,800	71,300
Total	7,881,300	128,475

NOTE : 7 SHORT TERM PROVISION	31 March 2019 Rs.	31 March 2018 Rs.
Provision for Income Tax (Net of Taxes Paid)	675,000	7,000,000
Total	675,000	7,000,000

NOTE 8 - FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01/04/2018	Addition	Deletion	As at 31/03/2019	As at 01/04/2018	For the Period	Written back	As at 31/03/2019	As at 31/03/2019	As at 31/03/2018
Computers & Printers	-	61,500	-	61,500	-	8,115	-	8,115	53,385	-
Total	-	61,500	-	61,500	-	8,115	-	8,115	53,385	-
Previous Year	-	-	-	-	-	-	-	-	-	-

NOTE : 9 NON CURRENT INVESTMENTS	31 March 2019 Rs.	31 March 2018 Rs.
A. Quoted Investments		
1. Trade Investments		
In Equity Securities		
(Market Value as on 31.03.2019 is Rs.746320/-)	1,175,616	1,165,439
B. Unquoted Investments		
1. Non-Trade Investments		
In Government Securities of Local Authorities	-	-
2. Non-Trade Investments		
In Equity Securities		
5,000 (P.Y. 5,000) Eq. Cosmos Co-op Bank Ltd. Of Rs.20 each, full paid up.	-	100,000
3. Other Investments		
Investment in Associates		
36,64,100 (P.Y. 35,14,100) Eq. Shares of Raj Rajendra Industries Ltd. of Rs. 10/- each fully paid up.	35,332,850	30,520,850
Total	36,508,466	31,786,289




 Pooja Jain


KRKUMAR INDUSTRIES LIMITED(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)
Notes to the financial statements for the period ended 31 March 2019

NOTE : 10 LONG TERM LOANS AND ADVANCES	31 March 2019	31 March 2018
	Rs.	Rs.
Unsecured but considered good - Advance given for purchase of property and development rights: Advance for Project Shanwadi (Refer Note below)	16,144,024	16,102,932
Total	16,144,024	16,102,932

Note: Advance is paid towards 50% share in the property jointly acquired with Basudeo Builders Pvt. Ltd.

NOTE : 11 OTHER NON CURRENT ASSETS	31 March 2019	31 March 2018
	Rs.	Rs.
Advances given	-	-
Total	-	-

NOTE : 12 INVENTORIES	31 March 2019	31 March 2018
	Rs.	Rs.
Closing Stock	-	-
Total	-	-

NOTE : 13 CASH & CASH EQUIVALENT	31 March 2019	31 March 2018
	Rs.	Rs.
Bank Balances:		
a. In current Account	249,537	166,316
b. Cash in hand	21,788	16,789
Total	271,325	183,105

NOTE : 14 SHORT TERM LOANS & ADVANCES	31 March 2019	31 March 2018
	Rs.	Rs.
Advance Tax, TDS & MAT Receivable	2,693,841	2,567,307
Basudeo Builders Pvt Ltd.	15,000,000	-
Rishabraj Estate Developers Pvt Ltd.	8,127,324	25,500,000
Total	25,821,165	28,067,307

NOTE : 15 OTHER CURRENT ASSETS	31 March 2019	31 March 2018
	Rs.	Rs.
Motilal Oswal - Receivable	600,864	401,370
First Overseas Capital (Advance Paid)	50,000	50,000
Total	650,864	451,370




 P. G. Jethava


KRKUMAR INDUSTRIES LIMITED(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)

Notes to the financial statements for the period ended 31 March 2019

NOTE 16 : REVENUE FROM OPERATIONS	31 March 2019	31 March 2018
	Rs.	Rs.
Sales	-	-
Total	-	-

NOTE 17 : OTHER INCOME	31 March 2019	31 March 2018
	Rs.	Rs.
Dividend	8,000	9,020
Rental Income	2,156	2,156
F&O Gain / (Loss) on sale of Listed Shares	(318,126)	4,938
Interest Income	1,474,804	652,648
Commission Received	1,500,000	-
Short Term Capital Gain on Sale of Listed Shares	(809)	220,227
Long Term Capital Gain on Sale of Unlisted Shares	-	31,475,000
Total	2,666,025	32,363,989

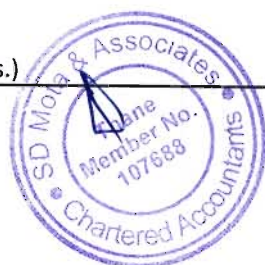
NOTE 18 : PURCHASE OF STOCK IN TRADE	31 March 2019	31 March 2018
	Rs.	Rs.
Purchase	-	-
Total	-	-

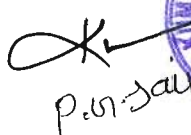

NOTE 19 : CHANGES IN INVENTORIES OF STOCK -IN-TRADE	31 March 2019	31 March 2018
	Rs.	Rs.
Opening Stock	-	-
Less: Closing Stock	-	-
Total	-	-

NOTE 20 : Employee Cost	31 March 2019	31 March 2018
	Rs.	Rs.
Salary Expenses	-	-
Total	-	-

NOTE 21 : OTHER EXPENSES	31 March 2019	31 March 2018
	Rs.	Rs.
Bank Charges	4,696	6,332
Audit Fees	40,000	41,300
ROC Documentation charges	4,800	3,000
Legal & Professional fees	-	7,000
Share Trading Exp	7,062	32,125
Short Margin Interest	141,202	13,704
Interest on Loan	-	297,844
Total	197,761	401,304

NOTE 22 : EARNING PER SHARE	31 March 2019	31 March 2018
	Rs.	Rs.
Net Profit After tax	1,696,390	24,962,685
Weighted Avg. no. of shares	3,080,000	3,080,000
EPS (Basic & Diluted) (Rs.)	0.55	8.10
Face value per Equity share (Rs.)	10.00	10.00



KRKUMAR INDUSTRIES LIMITED(FORMALY KNOWN AS MECRON INFRA PRIVATE LIMITED)
Notes to the financial statements for the period ended 31 March 2019

NOTE 23 : RELATED PARTY TRANSACTION

(a) Names of Related Parties & Nature of Relationship

(i) Key Management Personnel -

Kiran Ratanchand Jain	Director
Priya Ganpath Jain	Director

(ii) Relative of Key Management Personnel -

Name of Relative	Nature of Relation
Mr. Ratanchand Jain	Father of Mr. Kiran Jain
Mr. Ganpath R. Jain	Husband of Priya Jain and Brother of Kiran Jain
Mr. Harish R. Jain	Brother of Kiran R. Jain
Mrs. Leena Jain	Wife of Kiran Jain

(iii) Entities where control exists -

Rishabhraj Infra LLP	Sister Concern
Rishabhraj Estate Developers Pvt. Ltd.	Sister Concern
Sumati Spintex Private Limited	Sister Concern
Raj Rajendra Industries Limited	Sister Concern
SGR Textile House LLP	Sister Concern

(b) Details of transactions with related parties during the FY 2018-19 -

RELATED PARTY	Loan Given	Loan recd back	Advance Recd. back for purchase of Property	INVESTMENT IN SHARES	Loan Taken	Loan Repaid	Salary/Director Remuneration	Job Work	Sale	Purchase	Interest paid	Int Recd
KIRAN JAIN - DIRECTOR					630,000	630,000						
PRIYA G JAIN - DIRECTOR												
HIREN DHANJI CHHEDA - DIRECTOR												
1) Ratanchand Jain												
2) Ganpat Jain												
3) Kiran Jain												
4) Harish Jain												
5) Surajdevi R Jain												
6) Leena Jain (Wife of Kiran Jain)					-	267,077						
7) Priya Jain												
8) Rekha Jain												
9) Rishabhraj Infra LLP												
10) Rishabhraj Estate Developers Pvt. Ltd.	6350000	25050000										1474804
10)Sumati Spintex Private Limited												
11)Raj Rajendra Industries Limited				4812000								
12)SGR Textile House LLP												

As per our report of even date

For S. D. Mota & Associates

Chartered Accountants

Membership No.107688

(Sanjay D. Motta)

Proprietor

Membership No.107688

Place : Mumbai

Date : 06/09/2019

For and on behalf of the Board of Directors

Kiran R. Jain

Kiran R. Jain

Director

DIN: 00684349



P. G. Jain

Priya G. Jain

Director

DIN: 02348459

Note 1 –

Significant Accounting Policies & Notes to Accounts –

A. SIGNIFICANT ACCOUNTING POLICIES –

1. Basis of Preparation of standalone Financial Statements

The standalone financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act. All income and expenditure having a material bearing on the standalone financial statements are recognized on accrual basis.

2. Use of Estimates

The Presentation of standalone financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the standalone financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates made in the preparation of standalone financial statements are prudent and reasonable. Any difference between the actual results and estimate are recognised in the period in which results are known or materialised.

3. Fixed Assets

Fixed Assets are capitalized at cost less accumulated depreciation inclusive of purchase price, duties and other non refundable taxes, direct attributable cost of bringing asset to its working condition and financing cost till commercial production. Projects, if any, under which assets are not ready for their intended use are shown as Capital Work-in-Progress.

4. Depreciation / Amortization

Depreciation on fixed assets is provided on the basis of its useful life in the manner prescribed under Part C of Schedule II of the Companies Act 2013 on SLM basis.

5. Inventories

The inventories are stated at lower of cost and net realizable value, after providing for obsolescence, if any. Cost of Inventories comprises of all cost of purchase, cost of conversion and other cost incurred in bringing inventory to the present location and condition and valuation is inclusive of taxes and duties incurred on same. Company did not held any Inventory during the year under review.

6. Revenue Recognition

Revenue from sales transactions is recognized on transfer of significant risk and rewards of ownership, which generally is on the dispatch of goods. Revenue from services is recognized upon rendering of services. Dividend is recognized when the right to receive the payment is established and Interest Income is recognized on accrual basis, if any.

7. Investment

Investments are classified as Current & Non Current Investments. Investments intended to be held for more than a year are classified as Non-current investments. Non-current investments are valued at cost less permanent diminution in value, if such a decline is other than temporary in the opinion of the management. Current Investments are carried at lower of cost or Market / Fair Value determined on an individual investment basis.



P. U. Jain
K. K. KUMAR INDUSTRIES LIMITED
MUMBAI

8. Borrowing Costs

Borrowing costs directly attributable to development of qualifying asset are capitalized till the date qualifying asset is ready for put to use for its intended purpose as part of cost of that asset. All Other Borrowing costs are reduced from corresponding income or recognized as expense in the period in which they are incurred.

9. Taxation

Tax expenses for the Period comprise of current tax and deferred tax. Current tax is measured as amount of tax payable in respect of taxable income for current Period as per Income Tax Act 1961 after considering tax allowances and exemptions, if any.

Deferred Tax assets or liabilities are recognized for further tax consequence attributable to timing difference between taxable income and accounting income that originate in one Period and are capable of reversal in one or more subsequent Period.

10. Leases

Lease arrangements, where the risk and rewards incidental to the ownership of asset substantially vests with the lesser are recognized as operating lease. Lease payments under operating leases are recognized as an expense in the Statement of Profit and Loss. Assets leased out under operating leases are capitalized. Lease rental are charged to the statement of profit and loss on accrual basis.

11. Impairment of Assets

An asset is impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to Profit & Loss in the Period in which an asset is identified as Impaired. As on Balance Sheet date, the Company reviews the carrying amount of Fixed Assets to determine whether there are any indications that those assets have suffered "Impairment Loss".

12. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period and adjusted for the effects of all dilutive potential equity shares.

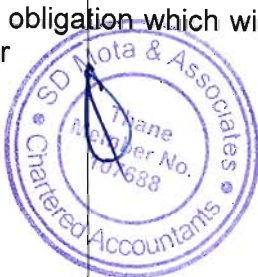
13. Related Party Transactions

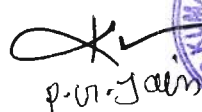
As per accounting standard 18 (AS-18) Related party disclosures, notified in the companies (Accounting Standards) Rules 2006, the list of related parties with disclosure of transactions with the related parties defined in AS-18 are given at Note No.23 of standalone Financial Statements.


14. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent Liability is disclosed for, by way of note for -

a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or




P. V. Jain

A circular purple stamp for K. R. Kumar Industries Limited. The text inside the circle includes "K. R. KUMAR INDUSTRIES LIMITED" and "MUMBAI".

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) Contingent Assets are not recognized in the standalone financial statements since this may result in the recognition of income that may never be realized.


**FOR S. D. MOTA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(SANJAY D. MOTTA)
PROPRIETOR**



**Date – 06/09/2019
Place –Mumbai**

FOR KRKUMAR INDUSTRIES LIMITED


**KIRAN R. JAIN
DIRECTOR
DIN: 00684349**



P. G. Jain
**PRIYA G. JAIN
DIRECTOR
DIN: 02348459**

NOTES TO ACCOUNTS –

1. Figures have been rounded off to the nearest rupee, wherever required. Previous Year's figures have been regrouped/reclassified wherever considered necessary to make them comparable with the current year figures.
2. In the Opinion of the Board the current assets, loans and advances will fetch the amounts stated, if realized in the ordinary course of business and adequate provision for all known liabilities of the company has been made. Balances shown under Loans, Advances, Sundry Debtors & Creditors are subject to confirmation, reconciliation and subsequent adjustment if any.
3. According to management, Company has not given any guarantee on behalf of the Directors or other Officers.
4. According to management, the Company has not received information from vendors/suppliers regarding their status as per section 22 of the "Micro , Small & Medium Enterprises Act, 2006" and hence disclosure relating to amount unpaid for the period end together with interest paid or payable under this Act has not been given.

5. Contingent Liabilities & Capital Commitments –

Contingent Liabilities –

According to management, No litigations are filed against or pending against the Company, hence no provision is made for contingent liabilities. According to management, Company has not given any guarantee to any of the Parties.

Capital Commitments –

Estimated amount of Contracts remaining to be executed on Capital Account & not provided for –

- a) Tangible Assets – Rs. Nil (Previous Year Rs. Nil)
- b) Intangible Assets - Rs. Nil (Previous Year Rs. Nil)

6. As verified from records, Company has given Loans/Advances to its group companies/sister concerns. According to management same are given on temporary basis.

7. Foreign Currency Transactions –

Particulars Amount

Paid for Import of Machinery	-	Rs. Nil/-
Paid for Foreign Travelling	-	Rs. Nil/-

8. Earning Per Share (on Face Value of Rs.10/- each)

In determining the Earnings Per share, the company considers the net profit after tax which includes any post tax effect of any extraordinary/exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing Diluted earnings per share comprises the weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.




P. G. Jais



In the event of issue of bonus shares, or share split the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

Basic Earning Per Share - 0.55
Profit/(Loss) after Tax / Weighted Avg. Shares Outstanding = $1696390/3080000 = 0.55$

Diluted Earning Per Share - 0.55
Profit/(Loss) after Tax / Weighted Avg. Shares Outstanding = $1696390/3080000 = 0.55$

(Diluted EPS is similar to Basic EPS as there are no potential equity shares as on date)

**FOR S. D. MOTA & ASSOCIATES
CHARTERED ACCOUNTANTS**


**(SANJAY D. MOTTA)
PROPRIETOR**



Date - 06/09/2019
Place - Mumbai

FOR KRKUMAR INDUSTRIES LIMITED


**KIRAN R. JAIN
DIRECTOR
DIN: 00684349**




**PRIYA G. JAIN
DIRECTOR
DIN: 02348459**