



**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF RRIL LIMITED ON 8<sup>TH</sup> MAY, 2020**

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**CONSIDERATION & APPROVAL OF ADDENDUM TO VALUATION REPORT DATED 8<sup>TH</sup> MAY, 2020:**

The Board took note that Dinesh Kumar Deora, Registered Valuer - Securities or Financial Assets has issued on 8<sup>th</sup> May, 2020 an Addendum to their Valuation Report dated 4<sup>th</sup> March, 2020 on recommendation of Fair Exchange ratio for the proposed Merger by Absorption of KRKumar Industries Limited by RRIL Limited as per guidelines provided by BSE Limited.

The Board further noted that there is no change in the Share exchange ratio and the Audit Committee had also made its recommendation to the Board, accordingly the Board considered and passed following resolution unanimously;

“**RESOLVED THAT** the Addendum to Valuation Report dated 4<sup>th</sup> March, 2020 issued by Dinesh Kumar Deora, Registered Valuer - Securities or Financial Assets of fair exchange ratio for the proposed merger of KRKumar Industries Limited into RRIL Limited dated today, i.e. 8<sup>th</sup> May, 2020 as recommended by the Committee and placed before the Board be and is hereby taken non record and approved and the same be communicated to all the authorities alongwith other documents for the Scheme.”

**Certified True Copy  
For RRIL Limited**

**RATANCHAND  
D DESHMAL  
JAIN**

Digitally signed by RATANCHAND  
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**Ratanchand D Jain  
Managing Director**