

January 09, 2021

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Board Meeting held today i.e. Saturday, January 09, 2021, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531307 / Scrip ID: RRIL

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Regulations") we wish to inform you that, the Board of Directors at their meeting held today i.e. Saturday, January 09, 2021, commenced at 4.00 p.m. and Concluded at 5.30 p.m., at the registered office of the Company, interalia considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter & nine months ended on December 31, 2020 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format alongwith copy of Limited Review Report by the statutory auditor of the company;
2. To make further investment / acquisition of Raj Rajendra Industries Limited (Group Company engaged into Textile Manufacturing), subject to shareholders approval by way of acquiring upto 3255485 equity shares of Rs. 10 each equivalent to 38.30% of the issued and paid-up share capital of Raj Rajendra Industries Limited from its existing shareholders;

The required disclosure in terms of Regulation 30 of SEBI (Listing Obligation & Disclosures Requirements), Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure-A**.

3. Increase in Authorised Capital from Rs. 42,61,70,000 to Rs. 58,00,00,000, subject to Shareholders approval;
4. Alteration of Articles of Association of the Company, subject to Shareholders approval by replacing the existing set of Articles of Association with new set of Articles of Association;
5. Draft Notice of Postal Ballot to be issued to Shareholders of the Company to consider and approve following:
 - i. Increase the Authorised Share Capital of the Company and Consequent Alteration of Clause V(a) of Memorandum of Association of the Company;
 - ii. Alteration of Articles of Association of Company by replacing the existing set of Articles of Association with new set of Articles of Association;

RRIL LIMITED

(Formerly Known as S R K Industries Limited)

A-325, Hari Om Plaza, M.G.Road, Near Omkareshwar Temple, Borivali (E), Mumbai - 400 066.

✉ office@rrillimited.com | 🌐 www.rrillimited.com | ☎ 022 2895 9644



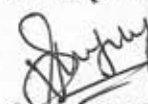
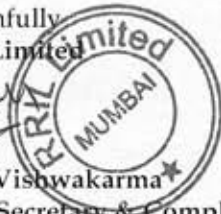
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- iii. Approval of Material Related Party Transactions of acquisition of Shareholding of Raj Rajendra Industries Limited;
6. Cut-off date will be Friday, January 15, 2021 to determine to receive Notice of Postal Ballot;
7. Appointment of CS Shreyans Jain, Practicing Company Secretary as Scrutinizer for conducting e-voting & Postal Ballot Process;

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours Faithfully
For RRIL Limited



Sanjay R. Vishwakarma
Company Secretary & Compliance Officer

Encl.: a/a

"ANNEXURE-A"

Name of the target entity, details in brief such as size, turnover etc.;	Raj Rajendra Industries Limited Date of Incorporation: 05 th May, 1994 Manufacturing of Textile: - Weaving Mill; Production Capacity: approx. 48 lacs meters Per Annum. Turnover: Financial Year ended 31 st March 2020 : Rs.75.35 Crore			
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition is Related Party Transaction. Nature of Interest: Common Promoters of the companies. Transaction is being done on "arms length".			
Industry to which the entity being acquired belongs	Manufacturing of Textile - Weaving Mill,			
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Deployment of resources for integration of business activities. Similar line of Business activities.			
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Required, However, being Material Related Party Transaction the Approval of Shareholders is required.			
Indicative time period for completion of the acquisition;	on or before March 31, 2021			
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration			
Cost of acquisition or the price at which the shares are acquired;	Not exceeding Rs.15 Crore			
Percentage of shareholding / control acquired and / or number of shares acquired;	Prior to acquisition		acquisition	Post-Acquisition
	Number of Shares	1580415	3255485	4835900
	% holding / control	18.59%	38.30%	56.89%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Raj Rajendra Industries Limited was incorporated under the Companies Act, 1956 on 05 th May, 1994, it is a established Textile weaving Company. Country of presence - India Financial details of previous 3 Years; (Rupees in Crores)			
	F. Y.	2017-18	2018-19	2019-20
	Turnover	63.05	64.79	75.35
	Net Profit	0.57	1.14	1.86
	EPS in Rs.	0.67	1.34	2.19

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