



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of "RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED)." Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To,
The Board of Director of
RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED)

Opinion

We have audited the quarterly financial results of **RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED)** ("the Company") for the quarter ended on **March 31, 2021** and year to date Financial results for the period from **1st April 2020 to 31st March, 2021** attached herewith, being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). These Quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Financial Statement, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standards 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Financial Results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015, as amended in this regards; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, including other comprehensive income and other Financial information of the Company for the quarter ended on **March 31, 2021** as well as the year to date results for the period **1st April 2020 to 31st March, 2021**.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, 2013.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Ind AS Financial Results

This Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of financial statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements Ind AS that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financials Result statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that are sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work: and (i) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statements includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the statement is not modified in respect of the above matters.

**For Subramaniam Bengali & Associates
Chartered Accountant
FRN 127499W**



CA Rajiv B. Bengali

Partner

Mem. No. 043998

UDIN No.: 21043998AAAAFJ5005

Place: Mumbai

Dated: 29.05.2021

| Statement of audited Standalone Financial Results for the quarter and year ended March 31, 2021 | | | | | | |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------|------------|------------|------------|------------|
| (Amount in Lacs) | | | | | | |
| Sr. No. | Particulars | Quarter Ended on | | | | |
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from operations | 572.48 | - | 1,236.67 | 820.02 | 9,978.23 |
| II | Other income | 49.64 | 61.11 | 383.95 | 239.23 | 400.59 |
| III | Total Revenue (I+II) | 622.12 | 61.11 | 1,620.62 | 1,059.25 | 10,378.82 |
| IV | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | 438.30 | - | 1,222.42 | 682.13 | 9,816.43 |
| | (c) Change in Inventories of Finished goods, Stock-in-Trade & WIP | (9.94) | - | - | (9.94) | - |
| | (d) Employee benefits expense | 11.82 | 9.64 | 10.05 | 39.06 | 26.18 |
| | (e) Finance costs | 0.78 | 0.69 | 0.28 | 3.14 | 0.28 |
| | (f) Depreciation and amortisation expense | 57.23 | 57.24 | 54.66 | 728.95 | 215.54 |
| | (g) Other expenses(Incl. Selling & distribution Exp) | 21.34 | 3.52 | 15.56 | 48.44 | 123.17 |
| | Total Expenses (IV) | 519.53 | 71.09 | 1,302.97 | 991.78 | 10,181.60 |
| V | Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV) | 102.59 | (9.98) | 317.65 | 67.47 | 197.22 |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit/(Loss) before extra ordinary items and tax (V-VI) | 102.59 | (9.98) | 317.65 | 67.47 | 197.22 |
| VIII | Tax expense | | | | | |
| | - Current | - | - | - | - | - |
| | - Prior Year Tax | 0.02 | - | - | 0.02 | - |
| | - Deferred Tax | (6.79) | (31.81) | (150.53) | 20.07 | (95.13) |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 95.78 | (41.79) | 167.12 | 87.52 | 102.09 |
| X | Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | - | - |
| XII | Profit/(Loss) from discontinuing operations after tax(X-XI) | - | - | - | - | - |
| XIII | Net Profit/(Loss) for the period (IX+XII) | 95.78 | (41.79) | 167.12 | 87.52 | 102.09 |
| XIV | Other Comprehensive Income | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 95.78 | (41.79) | 167.12 | 87.52 | 102.09 |
| XVI | Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation) | | | | | |
| | (1) Basic | 0.12 | (0.05) | 0.21 | 0.11 | 0.13 |
| | (2) Diluted | 0.12 | (0.05) | 0.21 | 0.11 | 0.13 |

Notes :

- The Audited Financial Results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 (including modification / amendments thereof) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 29.05.2021. The Statutory Auditors have expressed an Un-modified Audit Opinion with respect to the Audited Financial Results for the Quarter and year ended on 31st March, 2021.
- During the year the Company operates in Textile Segment. Further company has started its Real estate activities during the quarter of March 2021 and acquired only inventory and no other activities were undertaken.
- During the last quarter of FY 2020-21, the Company has acquired 32,55,485 Equity Shares of Raj Rajendra Industries Limited representing 38.30% of its paid-up capital, in addition to 18.59% already held by the Company. Consequent to the completion of said acquisition the Company holds 56.89% in Raj Rajendra Industries limited which is engaged in the manufacturing of Textile products. The Raj Rajendra Industries limited became a "Subsidiary Company" of the Company w.e.f. 25.03.2021.
- In respect of Scheme of Merger by Absorption of KRKumar Industries Limited with the Company Shareholders approved the Scheme on 22.01.2021 as per the direction of the Hon'ble NCLT, Mumbai bench dated 16.12.2020. The petition in respect of the said Scheme is filed with the Hon'ble NCLT, Mumbai bench.





RRIL LIMITED

(Formerly Known as S R K Industries Limited)

A-325, Hari Om Plaza, M.G.Road, Near Omkareshwar Temple, Borivali (E), Mumbai - 400 066.
 ✉ office@rrillimited.com | 🌐 www.rrillimited.com | ☎ 022 2895 9644

CIN : L17121MH1991PLC257750

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6 | The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the period were impacted due to Covid-19. |
| 7 | The figures of the previous periods has been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter and year ended on 31.03.2021. |
| 8 | The results are available on BSE Website (www.bseindia.com) and on the Company's website www.rrillimited.com . |
| For RRIL Limited  Harsh Mehta Executive Director & CEO DIN: 08315401  Mumbai, 29.05.2021 | |

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Standalone Statement of Asset and Liabilities for the year ended March 31, 2021

| PARTICULARS | Amount in lacs | |
|---------------------------------------------|-----------------|-----------------|
| | As At | As At |
| | 31.03.2021 | 31.03.2020 |
| A ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 34.12 | 49.54 |
| (b) Capital work-in-progress | - | - |
| (c) Goodwill | 854.00 | 1,067.50 |
| (d) Financial Assets | - | - |
| (i) Investments | 2,254.89 | 789.92 |
| (e) Deferred tax assets (net) | 146.26 | 126.19 |
| (f) Other non-current assets | 100.36 | 15.00 |
| Total - Non-Current Assets | 3,389.63 | 2,048.15 |
| 2 Current assets | | |
| (a) Inventories | 241.99 | - |
| (b) Financial Assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | 38.60 | - |
| (iii) Cash and cash equivalents | 0.11 | - |
| (iv) Bank balances other than(iii) above | 7.87 | 3.95 |
| (v) Loans & Advances | 700.77 | 2,261.08 |
| (c) Current Tax Assets (Net) | 21.34 | 2.25 |
| (d) Other current assets | 3.12 | 11.19 |
| Total - Current Assets | 1,013.80 | 2,278.47 |
| TOTAL ASSETS (1 + 2) | 4,403.43 | 4,326.62 |
| B EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity Share capital | 3,922.67 | 3,922.67 |
| (b) Other Equity | 435.16 | 347.63 |
| Total - Equity | 4,357.83 | 4,270.30 |
| 2 LIABILITIES | | |
| I. Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 23.13 | 30.51 |
| (ii) Trade payables | - | - |
| (iii) Other financial liabilities | - | - |
| (b) Provisions | - | - |
| (c) Other non-current liabilities | - | - |
| Total - Non-Current Liabilities | 23.13 | 30.51 |
| II. Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade payables | 9.64 | 9.08 |
| (iii) Other financial Liabilities | 9.43 | 8.79 |
| (b) Other current liabilities | 3.40 | 7.94 |
| Total Liabilities | 22.47 | 25.81 |
| TOTAL EQUITY AND LIABILITIES (1 + 2) | 4,403.43 | 4,326.62 |



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CIN : L17121MH1991PLC257750

Standalone Cash Flow Statement for the Year Ended March 31, 2021

| PARTICULARS | (Amount in Lacs) | |
|---------------------------------------------------------|-------------------|----------------|
| | 31.03.2021 | 31.03.2020 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Tax | 67.47 | 197.22 |
| Adjustments for | | |
| Depreciation | 228.95 | 215.54 |
| Miscellaneous Expenditure | | |
| Considered Separately | | |
| Interest Income | (232.80) | (23.82) |
| Finance Cost | 3.14 | 0.28 |
| Operating Profit Before Working Capital Changes: | 66.76 | 389.22 |
| Inventories | (241.99) | - |
| Trade and other receivable | (38.60) | 323.33 |
| Non-current liabilities | (7.38) | 30.51 |
| Trade Payables and other liabilities | (3.98) | (253.27) |
| Current investment | - | 62.92 |
| Loans & advances | 1,560.32 | (589.14) |
| Cash generated from operations | 1,335.13 | (36.43) |
| Direct Taxes paid | (0.02) | - |
| Net Cash Flow From Operating Activites (A) | 1,335.11 | (36.43) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Increase in Other Non Current Assets | (96.38) | 658.53 |
| Purchase of fixed assets | (0.03) | (48.30) |
| Purchase of long-term investments | (1,464.97) | (632.17) |
| Interest Income | 232.80 | 23.82 |
| Net Cash Flow From Investing Activites (B) | (1,328.58) | 1.88 |
| CASH FLOW FROM FINANVING ACTIVITIES | | |
| Long Term & Short Term Funds Borrowed/(Repaid) | 0.65 | 8.79 |
| Finance Cost | (3.14) | (0.28) |
| Net Cash Flow From Financing Activites (C) | (2.49) | 8.51 |
| Net Increase / Decrease In | | |
| CASH & CASH EQUIVALENTS (A + B + C) | 4.04 | (26.04) |
| Cash & Cash Equivalents - Opening Balance | 3.95 | 29.99 |
| Cash & Cash Equivalents - Closing Balance | 7.99 | 3.95 |



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SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Auditor's Report on the audit of the annual Financial Results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To,
The Board of Director of
RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED).

1. We have audited the accompanying Statement of Consolidated financial results of **RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED)** ("the Parent") and its subsidiary (the parent and the subsidiary together referred to as "the Group") for the year ended on **March 31, 2021** (the statement), being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures of corresponding quarter ended March, 31 2020 are not reported in these financial results as this is the first year of Consolidated Financial Results.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, have been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Consolidated Financial Results.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, 2013. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to Statement. An audit also includes evaluating the appropriateness of the accounting policies used and



reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate financial statements and the other financial information of subsidiary referred to in paragraph 6 below, the Statement:
 - i. Includes the results of the Raj Rajendra Industries Limited
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing obligation and disclosure Requirements) Regulations, 2015, as amended; and
 - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive Income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended on **March 31, 2021**.

5. Emphasis of Matter

We draw your attention to Note 6 to the consolidated financial Results which explains the uncertainties and the management's assessment of the financial impact due to the lockdown and other restrictions imposed by the government and conditions related to COVID-19 pandemic situation, for which a definitive assessment of the impact is highly dependent upon the circumstances as they evolve in the subsequent period. Our opinion is not modified in the respect of this matter.

6. We did not audit of financial statements of Raj Rajendra Industries Pvt. Ltd., a subsidiary, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 4316.14 lacs as at March 31 2021, total revenues of Rs. 140.53 lacs, Total net profit after tax of Rs. 12.29 lacs , for the year ended on that date, as considered in consolidated financial results. These financial statements have been

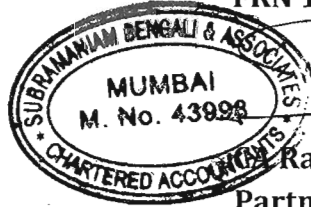


SUBRAMANIAM BENGALI & ASSOCIATES

audited by the other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The statement includes the results for the quarter ended March 31s 2021 being the balancing figures in respect of the full financial year and the published unaudited year to dated figures upto the third quarter of the current financial year which were subject to limited review by us. Our opinion on the statement is not modified in respect of the above matters.

**For Subramaniam Bengali & Associates
Chartered Accountant
FRN 127499W**



Rajiv B. Bengali

Partner

Mem. No. 043998

UDIN No.: 21043998AAAAFK7828

Place: Mumbai

Dated: 29.05.2021

| Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2021 | | | |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------|------------|
| | | (Amount in Lacs) | |
| Sr. No. | Particulars | Quarter Ended on | Year ended |
| | | 31.03.2021 | 31.03.2021 |
| | | Audited | Audited |
| I | Revenue from Operations | 695.19 | 942.73 |
| II | Other income | 67.04 | 256.63 |
| III | Total Revenue (I+II) | 762.23 | 1199.36 |
| IV | Expenses | | |
| | Cost of materials consumed | 61.20 | 61.20 |
| | Purchase of Stock-in-Trade | 438.30 | 682.13 |
| | Changes in inventories of finished goods | 22.14 | 22.14 |
| | Manufacturing expenses | 5.91 | 5.91 |
| | Employee benefit expenses | 15.90 | 43.14 |
| | Finance costs | 1.98 | 4.34 |
| | Depreciation and amortisation | 73.07 | 244.79 |
| | Other expenses | 29.00 | 56.10 |
| | Total Expenses (IV) | 647.49 | 1119.74 |
| V | Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV) | 114.74 | 79.62 |
| VI | Exceptional Items | 0.00 | 0.00 |
| VII | Profit/(Loss) before extra ordinary items and tax (V-VI) | 114.74 | 79.62 |
| VIII | Tax expense | | |
| | - Current | 0.00 | 0.00 |
| | - Prior Year Tax | 0.02 | 0.02 |
| | - Deferred Tax | 6.65 | (20.21) |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 108.07 | 99.81 |
| X | Other comprehensive income / (loss) | | |
| a | (i) Items not to be reclassified subsequently to Statement of Profit and Loss | | |
| | - Remeasurement of defined benefit plans - gain/(loss) | - | - |
| | (ii) Income tax relating to items that will be classified to profit or loss | - | - |
| b | (i) Items that will be reclassified subsequently to statement of Profit and Loss | - | - |
| | (ii) Income tax relating to items that will be classified to profit or loss | - | - |
| | Other comprehensive income for the year (X) | - | - |
| XI | Total comprehensive income for the year (IX+X) | 108.07 | 99.81 |
| | Profit for the year attributable to | | |
| | - Shareholders of the Company | 102.77 | 94.51 |
| | - Non-controlling interest | 5.30 | 5.30 |
| XIV | Earnings per equity share : Basic & diluted (Rs.) | 0.14 | 0.13 |
| | Equity shares [Face value of Rs.] | 5.00 | 5.00 |

Notes :

- The Consolidated Audited Financial Results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 (including modification / amendments thereof) and in terms of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The Consolidated Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 29.05.2021. The Statutory Auditors have expressed an Un-modified Audit Opinion with respect to the Consolidated Audited Financial Results for the Quarter and year ended on 31st March, 2021.
- During the Quarter and year ended 31st March, 2021, Company operates in Textile Segment. Further company has started its Real estate activities during the quarter of March 2021 and acquired only inventory and no other activities were undertaken.
- During the last quarter of FY 2020-21, the Company has acquired 32,55,485 Equity Shares of Raj Rajendra Industries Limited representing 38.30% of its paid-up capital, in addition to 18.59% already held by the Company. Consequent to the completion of said acquisition the Company holds 56.89% in Raj Rajendra Industries limited which is engaged in the manufacturing of Textile products. The Raj Rajendra Industries limited became a "Subsidiary Company" of the Company w.e.f. 25.03.2021. Accordingly the Company is publishing Consolidated Audited Financial Results only from the period from which Raj Rajendra Industries Limited became Subsidiary Company.

RRIL LIMITED

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CIN : L17121MH1991PLC257750

- 5 In respect of Scheme of Merger by Absorption of KRKumar Industries Limited with the Company Shareholders approved the Scheme on 22.01.2021 as per the direction of the Hon'ble NCLT, Mumbai bench dated 16.12.2020. The petition in respect of the said Scheme is filed with the Hon'ble NCLT, Mumbai bench.
- 6 The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company operations and revenue during the period were impacted due to Covid-19.
- 7 The figures of the previous periods has been regrouped / reclassified, wherever necessary, to confirm to the classification for the quarter and year ended on 31.03.2021.
- 8 The results are available on BSE Website (www.bseindia.com) and on the Companies' website www.rrilimited.com

For RRIL Limited



Harsh Mehta
Executive Director & CFO
DIN: 08315401



Mumbai, 29.05.2021

RRIL LIMITED

(Formerly Known as S R K Industries Limited)

A-325, Hari Om Plaza, M.G.Road, Near Omkareshwar Temple, Borivali (E), Mumbai - 400 066.
✉ office@rrilimited.com | 🌐 www.rrilimited.com | ☎ 022 2895 9644

CIN : L17121MH1991PLC257750

Consolidated Statement of Assets and Liabilities

| PARTICULARS | As At 31.03.2021 |
|-----------------------------------------------------|------------------|
| ASSETS | |
| Non-current assets | |
| a) Property, plant and equipment | 1475.44 |
| b) Right of use assets | 29.07 |
| c) Intangible assets | 854.00 |
| d) Investment Property | 42.75 |
| e) Goodwill on Consolidation | 368.17 |
| f) Financial Assets | 0.00 |
| i) Investments | 345.73 |
| ii) Loans and advances | 390.65 |
| g) Deferred tax assets (net) | 45.59 |
| h) Other non-current assets | 100.36 |
| Total - Non-current assets (1) | 3651.76 |
| Current assets | |
| a) Inventories | 1059.48 |
| b) Financial assets | |
| (i) Trade receivables | 544.07 |
| (ii) Cash and cash equivalents | 9.99 |
| (iii) Loans | 1515.00 |
| c) Other current assets | 210.31 |
| Total - Current assets (2) | 3338.85 |
| TOTAL ASSETS (1+2) | 6990.61 |
| EQUITY AND LIABILITIES | |
| Equity | |
| a) Equity share capital | 3922.67 |
| b) Other equity | 442.15 |
| Equity attributable to owners of the Company | 4364.82 |
| Non-controlling interest | 1315.31 |
| Total - Equity (1) | 5680.13 |
| Liabilities | |
| Non-current liabilities | |
| a) Financial liabilities | 179.60 |
| b) Provisions | 17.37 |
| Total - Non-Current Liabilities (2) | 196.97 |
| Current liabilities | |
| a) Financial liabilities | |
| i) Short term borrowings | 857.17 |
| ii) Trade payables | 137.22 |
| iii) Other financial liabilities | 46.17 |
| b) Other current liabilities | 45.32 |
| c) Provisions | 27.63 |
| Total Current liabilities (3) | 1113.51 |
| TOTAL EQUITY AND LIABILITIES (1+2+3) | 6990.61 |



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RRIL LIMITED
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Consolidated Cash Flow Statement for the year ended 31st March 2021

| | | Rs. In Lacs |
|-----------|-----------------------------------------------------------------------------------|--------------------------------|
| | Particulars | Year ended 31st March, 2021 |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | |
| | Profit/(loss) before taxes | 79.62 |
| | Adjustments for: | |
| | Finance cost | 4.34 |
| | Interest income | (235.96) |
| | Depreciation and amortization | 244.79 |
| | (Profit) on sale/ discard of fixed assets | (3.23) |
| | Loss on sale of investment | - |
| | Operating profit / (loss) before working capital changes | 89.56 |
| | Movements in working capital : [Including Current and Non-current] | |
| | (Increase) / decrease in loans, trade receivable and other assets | 815.00 |
| | (Increase) / decrease in inventories | (223.33) |
| | Increase / (decrease) in trade payable, other liabilities and provisions | (196.19) |
| | | 485.04 |
| | Adjustment for: | |
| | Direct taxes paid (including tax deducted at source) | 6.82 |
| | Net cash generated/ (used in) from operating activities...(A) | 478.22 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | |
| | Purchase of property, plant and equipment (Including capital work in progress and | 0.67 |
| | Sale of property, plant and equipment | 3.23 |
| | Sale of investment | - |
| | Increase/(decrease) in fixed deposit (not considered as cash and cash equivalent) | (95.37) |
| | Payment for acquisition of control in subsidiary | (1,464.71) |
| | Advance given | 745.89 |
| | Interest income | 235.96 |
| | | (574.34) |
| | Adjustment for: | |
| | Direct taxes (paid)/ refund received (including tax deducted at source) - (Net) | - |
| | Net cash (used in) / from investing activities... (B) | (574.34) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | |
| | Proceeds from long term borrowings | - |
| | Repayment of long term borrowings | (56.51) |
| | Increase/ (Decrease) in working capital loan | 160.92 |
| | Interest paid (Including other borrowing cost) | (4.34) |
| | Net cash (used in) / from financing activities... (C) | 100.07 |
| | Net increase / (decrease) in cash and cash equivalents (A+ B+C) | 3.94 |
| | Cash and cash equivalents at beginning of the year | 6.04 |
| | Cash and cash equivalents at end of the year | 9.98 |
| | Net increase / (decrease) in cash and cash equivalents | 3.94 |



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Annexure A

May 29, 2021

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip ID: RRIL/Scrip Code: 531307

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

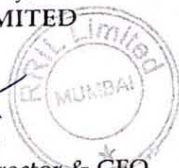
In terms of the provisions of Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that the Statutory Auditors of the Company M/s. Subramaniam Bengali & Associates, Chartered Accountants (Firm's Registration No. 127499W) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2021.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,
For RRIL LIMITED


Harsh Mehta
Executive Director & CFO
DIN: 08315401



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