

November 10, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531307 / Scrip ID: RRIL

Dear Sir/Madam,

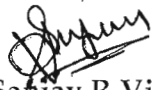
Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. November 10, 2021 starting at 4.00 p.m. and concluded at 4.45 p.m. at the registered office of the Company, has inter alia considered and approved:

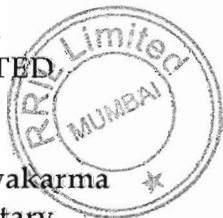
- Unaudited Standalone Financial Results along with Limited review report from the Statutory Auditor, for the quarter & half year ended on September 30, 2021 and;
- Unaudited Consolidated Financial Results along with Limited review report from the Statutory Auditor, for the quarter & half year ended on September 30, 2021.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking You,

Yours faithfully,
For RRIL LIMITED


Sanjay R Vishwakarma
Company Secretary



Encl.: As Above

Statement of Standalone Un-audited Financial Results for the quarter and Half year ended 30th September, 2021

(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on			Half year ended on		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	30.01	261.72	110.10	291.73	247.54	820.02
II	Other income	22.78	22.42	64.27	45.20	128.48	239.23
III	Total Revenue (I+II)	52.79	284.14	174.37	336.93	376.02	1,059.25
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	242.14	108.38	242.14	243.83	682.13
	(c) Change in Inventories of Finished goods, Stock-in-Trade & WIP	12.26	(2.32)	-	9.94	-	(9.94)
	(d) Employee benefits expense	9.31	9.30	8.75	18.61	17.60	39.06
	(e) Finance costs	0.82	0.99	0.84	1.81	1.67	3.14
	(f) Depreciation and amortisation expense	56.03	55.88	59.25	111.91	114.48	228.95
	(g) Other expenses(Incl. Selling & distribution Exp)	3.41	8.67	7.20	12.08	23.58	48.44
	Total Expenses (IV)	81.83	314.66	184.42	396.49	401.16	991.78
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	(29.04)	(30.52)	(10.05)	(59.56)	(25.14)	67.47
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(29.04)	(30.52)	(10.05)	(59.56)	(25.14)	67.47
VIII	Tax expense						
	- Current	-	-	-	-	-	-
	- Prior Year Tax	-	-	-	-	-	0.02
	- Deferred Tax	18.15	20.10	(3.10)	38.25	58.67	20.07
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(47.19)	(50.62)	(6.95)	(97.81)	33.53	87.52
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(47.19)	(50.62)	(6.95)	(97.81)	33.53	87.52
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(47.19)	(50.62)	(6.95)	(97.81)	33.53	87.52
	Paid up Equity Share Capital	-	-	-	-	-	3,922.67
	Total Reserve	-	-	-	-	-	435.16
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)						
	Basic & Diluted	(0.06)	(0.06)	(0.01)	(0.12)	0.04	0.11

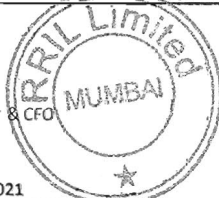
Notes :

- The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10.11.2021. The statutory auditors have carried out a limited review of these results.
- During the quarter / half year, Company operate in Textile Segment only. Hence segmental reporting under IND AS 108- "Operating Segment" is not reported.
- The Company has evaluated the impact of Covid-19 on its business operations and financial position and made an assessment of its liquidity position for the foreseeable future and of the recoverability and carrying values of its assets as at the balance sheet date, and has concluded that there are no adjustments required in the financial statements for the period ended September 30, 2021. However, the impact assessment of COVID-19 is a continuous process given the uncertainty associated with its nature and duration.
- In the matter of Scheme of Amalgamation by absorption of KRKumar Industries Limited with the Company is pending before the hon'ble NCLT, Mumbai bench and is expected to be taken up for hearing on 18th November, 2021
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary, to confirm to the classification for the quarter ended on 30.09.2021
- The results are available on BSE website (www.bseindia.com) and on the Company's website www.rrillimited.com

For RRIL Limited

Harsh Mehta
Executive Director & CFO
DIN: 08315401

Mumbai, 10.11.2021



RRIL LIMITED

(Formerly Known as S R K Industries Limited)

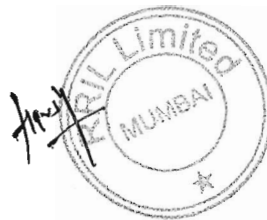
A-325, Hari Om Plaza, M.G.Road, Near Omkareshwar Temple, Borivali (E), Mumbai - 400 066.

office@rrillimited.com | www.rrillimited.com | 022 2895 9644

CIN : L17121MH1991PLC257750

Statement of Standalone Assets and Liabilities

PARTICULARS		(Amount in lacs)	
		As At	As At
		30.09.2021	31.03.2021
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	28.54	34.12
	(b) Capital work-in-progress	-	-
	(c) Goodwill	747.25	854.00
	(d) Investment in Property	42.75	42.75
	(e) Financial Assets		
	(i) Investments	2,212.14	2,212.13
	(ii) Loans & Advances	101.27	100.56
	(f) Deferred tax assets (net)	108.01	146.26
	(g) Other non-current assets	19.54	21.35
	Total - Non-Current Assets	3,259.50	3,411.17
2	Current assets		
	(a) Inventories	232.05	241.99
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	13.62	38.60
	(iii) Cash and cash equivalents	0.03	0.11
	(iv) Bank balances other than (iii) above	0.10	7.87
	(v) Loans & Advances	804.14	700.57
	(c) Other current assets	1.11	3.12
	Total - Current Assets	1,051.05	992.26
	TOTAL ASSETS (1 + 2)	4,310.55	4,403.43
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,922.67	3,922.67
	(b) Other Equity	337.35	435.16
	Total - Equity	4,260.02	4,357.83
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18.11	23.13
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Other non-current liabilities	-	-
	Total - Non-Current Liabilities	18.11	23.13
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22.43	-
	(ii) Trade payables	0.14	9.64
	(iii) Other financial Liabilities	9.84	9.43
	(b) Other current liabilities	0.01	3.40
	Total Liabilities	32.42	22.47
	TOTAL EQUITY AND LIABILITIES (1 + 2)	4,310.55	4,403.43



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Standalone Cash Flow Statement

PARTICULARS	(Amount in lacs)	
	30.09.2021	30.09.2020
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(59.56)	(25.13)
Adjustments for		
Depreciation	111.91	114.47
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	(44.14)	(128.17)
Finance Cost	1.81	1.67
Operating Profit Before Working Capital Changes:	10.02	(37.16)
Inventories	9.94	-
Trade and other receivable	24.98	-
Non-current liabilities	(5.02)	(2.26)
Trade Payables and other liabilities	9.54	(6.40)
Current investment	-	-
Loans & advances	(103.57)	(73.17)
Cash generated from operations	(54.11)	(118.99)
Direct Taxes paid	-	-
Net Cash Flow From Operating Activites (A)	(54.11)	(118.99)
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	3.10	(2.56)
Purchase of fixed assets	0.42	-
Purchase of long-term investments	-	-
Interest Income	44.14	128.17
Net Cash Flow From Investing Activites (B)	47.66	125.61
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term & Short Term Funds Borrowed/(Repaid)	0.40	-
Finance Cost	(1.81)	(1.67)
Net Cash Flow From Financing Activites (C)	(1.41)	(1.67)
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	(7.86)	4.95
Cash & Cash Equivalents - Opening Balance	7.99	3.94
Cash & Cash Equivalents - Closing Balance	0.13	8.89



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CIN : L17121MH1991PLC257750



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RRIL Limited (Formerly known as S R K Industries Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of RRIL Limited (Formerly known as S R K Industries Limited) (the "Company") for the Quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates

Chartered Accountant
ICAI FRN: 127499W



[Signature]
CA Rajiv B. Bengali
Partner

Mem. No. 43998

UDIN No.: 21043998AAAAJQ6255

Place : Mumbai
Date : 10.11.2021

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended on 30.09.2021

Rupees in Lacs

	Particulars	Quarter Ended on		Half year ended	Year ended
		30.09.2021	30.06.2021	30.09.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
	Income				
i	Revenue from operations	1,609.44	1,334.19	2,943.63	942.73
ii	Other Income	43.80	45.66	89.46	256.63
iii	Total Income (i+ii)	1,653.24	1,379.85	3,033.09	1,199.36
iv	Expenses				
	Cost of materials consumed	1,294.03	835.61	2,129.64	61.20
	Purchase of traded goods	2.33	239.82	242.15	682.13
	Changes in inventories of finished goods	(24.77)	16.44	(8.33)	22.14
	Manufacturing expenses	80.96	51.73	132.69	5.90
	Employee benefit expenses	112.35	77.22	189.57	43.14
	Finance costs	18.18	18.72	36.90	4.34
	Depreciation and amortisation	92.97	90.69	183.66	244.79
	Other expenses	54.65	41.34	95.99	56.10
	Total expenses (iv)	1,630.70	1,371.57	3,002.27	1,119.74
v	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	22.54	8.28	30.82	79.62
vi	Exceptional items	-	-	-	-
vii	Profit/(Loss) before tax (v-vi)	22.54	8.28	30.82	79.62
viii	Tax expense:				
	- Current tax	12.70	10.42	23.12	-
	- Deferred tax charge/ (credit)	22.10	23.48	45.58	(20.21)
	- Prior period adjustments income tax	-	-	-	0.02
	Total tax expense (viii)	34.80	33.90	68.70	(20.19)
ix	Profit/(Loss) after tax (vii-viii)	(12.26)	(25.62)	(37.88)	99.81
x	Other comprehensive income / (loss)				
	a) (i) Items not to be reclassified subsequently to Statement of Profit and Loss	-	-	-	-
	- Remeasurement of defined benefit plans - gain/(loss)	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified subsequently to statement of Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	Other comprehensive income for the year (x)	-	-	-	-
xi	Total comprehensive income / (Loss) for the Period (ix+x)	(12.26)	(25.62)	(37.88)	99.81
xii	Profit for the year attributable to				
	- Owners of the Company	(27.31)	(36.40)	(63.71)	94.51
	- Non-controlling interest	15.05	10.78	25.83	5.30
xiii	Paid up Equity Share Capital (Face Value Rs.5 each)	3,922.67	3,922.67	3,922.67	3,922.67
	Other Equity (As per Last Audited Balance Sheet)	-	-	-	1,757.46
xiv	Basic and diluted earnings/ (loss) per share	(0.02)	(0.03)	(0.05)	0.13



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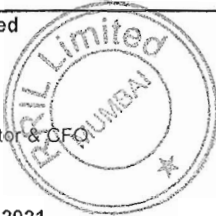
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Notes :

- 1 The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter
- 2 The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 10.11.2021. The statutory auditors have carried out a limited review of these results.
- 3 During the quarter / half year, Company operate in Textile Segment only. Hence segmental reporting under INDI AS 108- "Operating Segment" is not reported.
- 4 The Company has evaluated the impact of Covid-19 on its business operations and financial position and made an assessment of its liquidity position for the foreseeable future and of the recoverability and carrying values of its assets as at the balance sheet date, and has concluded that there are no adjustments required in the financial statements for the period ended September 30, 2021 . However, the impact assessment of COVID-19 is a continuous process given the uncertainty associated with its nature and duration.
- 5 In the matter of Scheme of Amalgamation by absorption of KRKumar Industries Limited with the Company is pending before the hon'ble NCLT, Mumbai bench and is expected to be taken up for hearing on 18th November, 2021.
- 6 During the fourth quarter of FY2020-21, Raj Rajendra Industries Limited became subsidiary and hence, figure for the quarter and half year ended on 30.09.2020 has not been provided.
- 7 The figures of the previous quarter / periods has been regrouped / reclassified, wherever necessary, to confirm to the classification for the quarter ended on 30.09.2021
- 8 The results are available on BSE Website (www.bseindia.com) and on the Company's website www.rريلimited.com

For RRIL Limited


Hash Mehta
Executive Director & CFO
DIN: 08315401



Mumbai, 10.11.2021

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CIN : L17121MH1991PLC257750

Consolidated Statement of Assets and Liabilities

Rupees in Lacs

Particulars	As at	
	30.09.2021	31.03.2021
	Unaudited	Audited
ASSETS		
A Non-current assets		
a) Property, plant and equipment	1,437.98	1,475.44
b) Right of use asset	29.62	29.07
c) Intangible asset (Goodwill)	747.25	854.00
d) Investment Property	42.75	42.75
e) Goodwill on consolidation	368.17	368.17
f) Financial Assets		
i) Investments	345.87	345.73
ii) Loans and advances	490.23	390.65
g) Deferred tax assets (net)	0.01	45.59
h) Other non-current assets	29.78	100.36
(A)	3,491.66	3,651.76
B Current assets		
a) Inventories	1,102.60	1,059.48
b) Financial assets		
(i) Trade receivables	679.66	544.07
(ii) Cash and cash equivalents	1.72	9.99
(iii) Loans	1,669.51	1,515.00
c) Other current assets	156.02	210.31
(B)	3,609.51	3,338.85
TOTAL (A + B)	7,101.17	6,990.61
EQUITY AND LIABILITIES		
A Equity		
a) Equity share capital	3,922.67	3,922.67
b) Other equity	378.58	442.15
Equity attributable to owners of the Company	4,301.25	4,364.82
Non-controlling interest	1,341.14	1,315.31
(A)	5,642.39	5,680.13
Liabilities		
B Non-current liabilities		
a) Financial liabilities		
i) Borrowings	157.07	179.60
b) Provisions	18.68	17.37
(B)	175.75	196.97
C Current liabilities		
a) Financial liabilities		
i) Short term borrowings	984.53	857.17
ii) Trade payables	281.93	137.22
iii) Other financial liabilities	10.03	46.17
b) Other current liabilities	3.42	45.32
c) Provisions	3.12	27.63
(C)	1,283.03	1,113.51
TOTAL (A+B+C)	7,101.17	6,990.61

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Consolidated Statement of Cash Flow

Rupees in Lacs

Particulars	30.09.2021	31.03.2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(loss) before taxes	30.82	79.61
Adjustments for:		
Finance cost	36.90	4.34
Interest income	(89.43)	(235.95)
Depreciation and amortization	183.66	244.79
(Profit) on sale/ discard of fixed assets	-	(3.23)
Loss on sale of investment	-	-
Operating profit / (loss) before working capital changes	161.95	89.56
Movements in working capital : [Including Current and Non-current]		
(Increase) / decrease in loans, trade receivable and other assets	(115.96)	806.28
(Increase) / decrease in inventories	(43.11)	(223.33)
Increase / (decrease) in trade payable, other liabilities and provisions	55.16	(150.27)
	58.04	522.24
Adjustment for:		
Direct taxes paid (including tax deducted at source)	43.23	6.56
Net cash generated/ (used in) from operating activities...(A)	14.81	515.68
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (Including capital work in prog)	(40.00)	0.67
Sale of property, plant and equipment	-	3.23
Sale of investment	-	-
Increase/(decrease) in fixed deposit (not considered as cash and cash eq)	-	(85.00)
Payment for acquisition of control in subsidiary	-	(1,464.71)
Advance given	(104.34)	745.88
Interest income	53.35	234.29
	(90.99)	(565.64)
Adjustment for:		
Direct taxes (paid)/ refund received (including tax deducted at source) - (N)	-	-
Net cash (used in) / from investing activities... (B)	(90.99)	(565.64)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Deferred tax	-	-
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	971.42	(112.11)
Increase/ (Decrease) in working capital loan	(866.61)	170.35
Interest paid (Including other borrowing cost)	(36.90)	(4.34)
Net cash (used in) / from financing activities... (C)	67.91	53.90
Net increase / (decrease) in cash and cash equivalents (A+ B+C)	(8.27)	3.94
Cash and cash equivalents at beginning of the year	9.98	6.04
Cash and cash equivalents at end of the year	1.71	9.98
Net increase / (decrease) in cash and cash equivalents	(8.27)	3.94



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SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

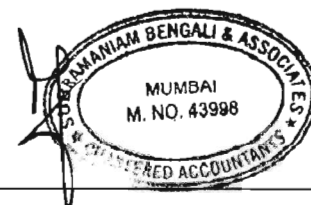
CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RRIL Limited (Formerly known as S R K Industries Limited)

1. We have reviewed the accompanying Statement of Consolidated financial results of **RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED)** ("the Parent") and its subsidiary (**M/s. Raj Rajendra Industries limited**) for the quarter and half yearly ended on September **30,2021** (the statement), being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of M/s. Raj Rajendra Industries limited.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary, whose unaudited interim financial results include total revenue of Rs. 1600.76 Lacs, total net profit after tax of Rs. 34.92 Lacs, Total comprehensive Income of Rs. 34.92 Lacs, for the quarter ended September 30, 2021, as considered in the statement which have been reviewed by its Independent Auditor.

Interim financial information of subsidiary has been reviewed by other auditor and whose results has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this, with respect to our reliance on the work and the reports of the other auditor and the financial results/financial information certified by the management.

For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W



CA Rajiv B. Bengali
Partner

Mem. No. 43998

UDIN No.: 21043998AAAAJR6550

Place : Mumbai
Date : 10.11.2021