

Statement of Standalone Un-audited Financial Results for the quarter and Nine Months ended 31st December, 2021

Sr. No.	Particulars	(Amount in Lacs)					
		Quarter Ended on			Nine month ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	33.47	30.01	-	325.20	247.54	820.02
II	Other income	27.01	22.78	61.11	72.21	189.59	239.23
III	Total Revenue (I+II)	60.48	52.79	61.11	397.41	437.13	1,059.25
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	3.77	-	-	245.91	243.83	682.13
	(c) Change in Inventories of Finished goods, Stock-in-Trade & WIP	-	12.26	-	9.94	-	(9.94)
	(d) Employee benefits expense	9.81	9.31	9.64	28.42	27.24	39.06
	(e) Finance costs	1.04	0.82	0.69	2.85	2.36	3.14
	(f) Depreciation and amortisation expense	56.03	56.03	57.24	167.94	171.72	228.95
	(g) Other expenses(Incl. Selling & distribution Exp)	1.61	3.41	3.40	13.69	26.98	48.44
	Total Expenses (IV)	72.26	81.83	70.97	468.75	472.13	991.78
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	(11.78)	(29.04)	(9.86)	(71.34)	(35.00)	67.47
VI	Exceptional items	-	-	0.12	-	0.12	-
VII	Profit/(Loss) before tax (V-VI)	(11.78)	(29.04)	(9.98)	(71.34)	(35.12)	67.47
VIII	Tax expense						
	- Current	-	-	-	-	-	-
	- Prior Year Tax	-	-	-	-	-	0.02
	- Deferred Tax	(18.14)	(18.15)	(31.81)	(56.39)	26.86	20.07
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(29.92)	(47.19)	(41.79)	(127.73)	(8.26)	87.52
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(29.92)	(47.19)	(41.79)	(127.73)	(8.26)	87.52
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(29.92)	(47.19)	(41.79)	(127.73)	(8.26)	87.52
	Paid up Equity Share Capital	-	-	-	-	-	3,922.67
	Total Reserve	-	-	-	-	-	435.16
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)						
	Basic and diluted earnings/ (loss) per share (Rs.)	(0.04)	(0.06)	(0.05)	(0.16)	(0.01)	0.11

Notes :

- The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 05.02.2022. The statutory auditors have carried out a limited review of these results.
- During the quarter / half year, Company operate in Textile Segment only. Hence segmental reporting under IND AS 108- "Operating Segment" is not reported.
- The Company has evaluated the impact of Covid-19 on its business operations and financial position and made an assessment of its liquidity position for the foreseeable future and of the recoverability and carrying values of its assets as at the balance sheet date, and has concluded that there are no adjustments required in the financial statements for the period ended December 31, 2021. However, the impact assessment of COVID-19 is a continuous process given the uncertainty associated with its nature and duration.
- The Company's petition for Scheme of Amalgamation by Absorption of KRKumar Industries Limited with the Company is admitted before the hon'ble NCLT, Mumbai bench and the matter is expected to be heard on 24th February, 2022.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The results are available on BSE website (www.bseindia.com) and on the Company's website www.rريلimited.com

For RRIL Limited

Harsh Mehta
Executive Director & CFO
DIN: 08315401

Mumbai, 05.02.2022





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Independent Auditor's Review Report on the Quarterly and Nine Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

RRIL Limited (Formerly known as S R K Industries Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of RRIL Limited (Formerly known as S R K Industries Limited) (the "Company") for the Quarter & Nine months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
ICAI FRN: 127499W



Rajiv Bengali
CA Rajiv B. Bengali
Partner

Mem. No. 43998

UDIN No.: 22043998AAMDBM8748

Place : Mumbai

Date : 05th February, 2022

Statement of Consolidated Unaudited Financial Results for the quarter and nine month ended on 31.12.2021

Rupees in Lacs

	Particulars	Quarter Ended on		Nine Month ended on	Year ended
		31.12.2021	30.09.2021	31.12.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
	Income				
i	Revenue from operations	2,176.69	1,609.44	5,124.62	942.73
ii	Other Income	51.39	43.80	141.30	256.63
iii	Total Income (i+ii)	2,228.08	1,653.24	5,265.92	1,199.36
iv	Expenses				
	Cost of materials consumed	1,735.31	1,294.03	3,869.25	61.20
	Purchase of traded goods	3.76	2.33	245.91	682.13
	Changes in inventories of finished goods	(45.47)	(24.77)	(53.80)	22.14
	Manufacturing expenses	146.84	80.96	279.53	5.90
	Employee benefit expenses	128.61	112.35	318.17	43.14
	Finance costs	22.51	18.18	59.41	4.34
	Depreciation and amortisation	93.03	92.97	276.70	244.79
	Other expenses	64.17	54.65	160.61	56.10
	Total expenses (iv)	2,148.76	1,630.70	5,155.78	1,119.74
v	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	79.32	22.54	110.14	79.62
vi	Exceptional items	-	-	-	-
vii	Profit/(Loss) before tax (v-vi)	79.32	22.54	110.14	79.62
viii	Tax expense:				
	- Current tax	25.75	12.70	48.88	-
	- Deferred tax charge/ (credit)	15.73	22.10	61.31	(20.21)
	- Prior period adjustments income tax	-	-	-	0.02
	Total tax expense (viii)	41.48	34.80	110.19	(20.19)
ix	Profit/(Loss) after tax (vii-viii)	37.84	(12.26)	(0.05)	99.81
x	Other comprehensive income / (loss)				
	a) (i) Items not to be reclassified subsequently to Statement of Profit and Loss	-	-	-	-
	- Remeasurement of defined benefit plans - gain/(loss)	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified subsequently to statement of Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	Other comprehensive income for the year (x)	-	-	-	-
xi	Total comprehensive income / (Loss) for the Period (ix+x)	37.84	(12.26)	(0.05)	99.81
xii	Profit for the year attributable to				
	- Owners of the Company	8.63	(27.31)	(55.09)	94.51
	- Non-controlling interest	29.21	15.05	55.04	5.30
xiii	Paid up Equity Share Capital (Face Value Rs.5 each)	3,922.67	3,922.67	3,922.67	3,922.67
	Other Equity (As per Last Audited Balance Sheet)	-	-	-	1,757.46
xiv	Basic and diluted earnings/ (loss) per share (Rs.)	0.05	(0.02)	(0.00)	0.13



RRIL LIMITED

Notes :

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter
- 2 The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 05.02.2022. The statutory auditors have carried out a limited review of these results.
- 3 The Company operate in Textile Segment only during the period, Hence segmental reporting under IND AS 108- "Operating Segment" is not reported.
- 4 The Company has evaluated the impact of Covid-19 on its business operations and financial position and made an assessment of its liquidity position for the foreseeable future and of the recoverability and carrying values of its assets as at the balance sheet date, and has concluded that there are no adjustments required in the financial statements for the period ended December 31, 2021. However, the impact assessment of COVID-19 is a continuous process given the uncertainty associated with its nature and duration.
- 5 The Company's petition for Scheme of Amalgamation by Absorption of KRKumar Industries Limited with the Company is admitted before the hon'ble NCLT, Mumbai bench and the matter is expected to be heard on 24th February, 2022.
- 6 During the fourth quarter of FY2020-21, Raj Rajendra Industries Limited became subsidiary and hence, figure for the quarter and nine months ended on 31.12.2020 has not been provided.
- 7 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- 8 The results are available on BSE Website (www.bseindia.com) and on the Company's website www.rrillimited.com

For RRIL Limited


Harsh Mehta
Executive Director & CFO
DIN: 08315401



Mumbai, 05.02.2022



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

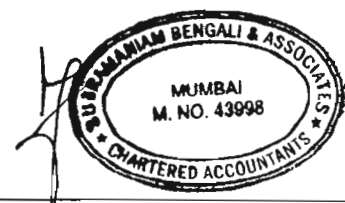
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Independent Auditor's Review Report on the Quarterly and Nine Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RRIL Limited (Formerly known as S R K Industries Limited)**

1. We have reviewed the accompanying Statement of Consolidated financial results of **RRIL Limited (Formerly known as S R K INDUSTRIES LIMITED)** ("the Parent") and its subsidiary (**M/s. Raj Rajendra Industries limited**) for the quarter and nine months ended on December 31, 2021 (the statement), being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of M/s. Raj Rajendra Industries limited.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary, whose unaudited interim financial results include total revenue of Rs. 2172.05 Lacs and Rs. 4868.51 Lacs and total net profit after tax of Rs. 67.76 Lacs and Rs. 127.68 Lacs and Total comprehensive Income of Rs. 67.76 Lacs and Rs. 127.68 Lacs, for the quarter & nine months ended December 31, 2021 respectively as considered in the statement which have been reviewed by its Independent Auditor.

Interim financial information of subsidiary has been reviewed by other auditor and whose results has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this, with respect to our reliance on the work and the reports of the other auditor and the financial results/financial information certified by the management.

For Subramaniam Bengali & Associates
Chartered Accountants
ICAI FRN: 127499W



CA Rajiv B. Bengali
Partner

Mem. No. 043998

UDIN No.: 22043998AAMGSN4997

Place : Mumbai

Date : 5th February, 2022