



**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

CA *P. Subramaniam*  
B. Com., FCA.

CA *Rajiv Bengali*  
Independent

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
RRIL Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of RRIL Limited. (the "Company") for the Quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subramaniam Bengali & Associates  
Chartered Accountant  
ICAI FRN: 127499W**



*Rajiv Bengali*  
**CA Rajiv B. Bengali  
Partner  
Mem. No. 43998  
UDIN No.: 22043998AOXNFT1664**

**Place : Mumbai  
Date : 12<sup>th</sup> August, 2022**

**Unaudited Standalone Financial Results for the quarter ended June 30, 2022**

(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	592.34	1,108.78	261.72	1,433.98
II	Other income	37.79	23.33	22.42	95.54
III	<b>Total Revenue (I+II)</b>	<b>630.13</b>	<b>1,132.11</b>	<b>284.14</b>	<b>1,529.52</b>
IV	Expenses				
	(a) Cost of materials consumed	421.69	680.46	-	680.46
	(b) Purchases of stock-in-trade	114.84	-	242.14	245.90
	(c) Change in Inventories of Finished goods, Stock-in -Trade & WIP	(40.89)	-	(2.32)	9.94
	(d) Employee benefits expense	24.15	19.47	9.30	47.89
	(e) Finance costs	0.47	48.78	0.99	51.63
	(f) Depreciation and amortisation expense	1.80	(157.35)	55.88	10.59
	(g) Other expenses (Incl. Selling & distribution Exp)	66.88	37.97	8.67	51.66
	<b>Total Expenses (IV)</b>	<b>588.94</b>	<b>629.33</b>	<b>314.66</b>	<b>1,098.07</b>
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	41.19	502.78	(30.52)	431.45
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) before extra ordinary items and tax (V-VI)</b>	<b>41.19</b>	<b>502.78</b>	<b>(30.52)</b>	<b>431.45</b>
	Tax expense				
	- Current	10.30	40.10	-	40.10
	- Prior Year Tax	0.71	21.16	-	21.16
	- Deferred Tax	3.18	89.88	20.10	146.27
VIII	<b>Total Tax Expenses</b>	<b>14.19</b>	<b>151.14</b>	<b>20.10</b>	<b>207.53</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>27.00</b>	<b>351.64</b>	<b>(50.62)</b>	<b>223.92</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-
XIII	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>27.00</b>	<b>351.64</b>	<b>(50.62)</b>	<b>223.92</b>
XIV	Other Comprehensive Income	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>27.00</b>	<b>351.64</b>	<b>(50.62)</b>	<b>223.92</b>
	Paid up Equity Share Capital	6,060.71	6,060.71	3,922.67	6,060.71
	Other Equity	-	-	-	659.08
XVI	Earnings per Equity share ( Face Value of Rs. 5/- each) (for continuing				
	(1) Basic	0.02	0.29	(0.06)	0.18
	(2) Diluted	0.02	0.29	(0.06)	0.18



Segment wise Revenue, results and Capital employed

(Amount in Lacs)

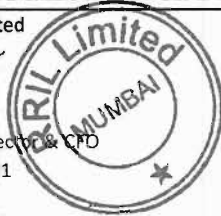
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a. Textile	81.89	24.00	261.72	349.20
	b. Real Estate	510.45	1,084.78	-	1,084.78
	c. Other Income	37.79	23.33	22.42	95.54
	Total Income from Operations	630.13	1,132.11	284.14	1,529.52
2	<b>Segment Result : Profit / (Loss) before Tax and Finance cost</b>				
	a. Textile	7.94	24.00	13.23	93.36
	b. Real Estate	88.76	404.32	-	404.32
	c. Other Income	37.79	23.33	22.42	95.54
	<b>Total</b>	<b>134.49</b>	<b>451.65</b>	<b>35.65</b>	<b>593.22</b>
	Less : Finance Cost	0.47	48.78	0.99	51.63
	Less : Un-allocable Expenses	92.84	(99.91)	65.18	110.14
	<b>Profit / (Loss) before Tax</b>	<b>41.19</b>	<b>502.78</b>	<b>(30.52)</b>	<b>431.45</b>
3	<b>Segment Assets</b>				
	a. Textile	6,444.05	5,915.93	4,515.44	5,915.93
	b. Real Estate	852.10	1,333.61	-	1,333.61
	<b>Total</b>	<b>7,296.15</b>	<b>7,249.54</b>	<b>4,515.44</b>	<b>7,249.54</b>
4	<b>Segment Liabilities</b>				
	a. Textile	495.21	29.99	208.24	29.99
	b. Real Estate	54.14	499.76	-	499.76
	<b>Total</b>	<b>549.36</b>	<b>529.75</b>	<b>208.24</b>	<b>529.75</b>

Notes :

- The Unaudited standalone financial results of the Company for the quarter ended June 30, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 12.08.2022. The Limited Review report for the Quarter ended on 30.06.2022 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015
- During the quarter, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
- The figures for the quarter ended March 31, 2022 is the balancing figure between the audited figure in respect of the full financial year and the published year to date figure up to the third quarter for the relevant financial year which was subjected to limited review by the statutory auditors.
- Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The results are available on BSE Website [www.bseindia.com](http://www.bseindia.com) and on the Companies website [www.rريلimited.com](http://www.rريلimited.com)

For RRIL Limited

  
Harsh Mehta  
Executive Director & CFO  
DIN: 08315401



Mumbai, 12.08.2022





**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

CA *P. Subramaniam*  
B. Com., FCA.

CA *Rajiv Bengali*  
B. Com., FCA.

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
RRIL Limited**

1. We have reviewed the accompanying Statement of Consolidated financial results of **RRIL Limited**. ("the Parent") and its subsidiary (**M/s. Raj Rajendra Industries limited**) for the quarter ended on **June 30, 2022** (the statement), being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of M/s. Raj Rajendra Industries limited.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary, whose unaudited interim financial results include total revenue of Rs. 2255.88 total net profit after tax of Rs. 98.76 Lacs and Total comprehensive Income of Rs. 98.76 Lacs for the quarter ended June 30, 2022 as considered in the statement which have been reviewed by its Independent Auditor.

Interim financial information of subsidiary has been reviewed by other auditor and whose results has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this, with respect to our reliance on the work and the reports of the other auditor and the financial results/financial information certified by the management.

**For Subramaniam Bengali & Associates**  
**Chartered Accountants**  
ICAI FRN: 127499W



**CA Rajiv B. Bengali**  
**Partner**

**Mem. No. 043998**

**UDIN No.: 22043998AOXNRD9106**

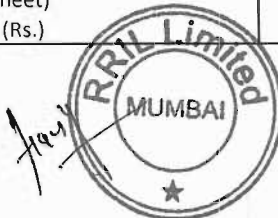
**Place : Mumbai**

**Date : 12<sup>th</sup> August, 2022**

**Unaudited Consolidated Financial Results for the quarter ended June 30, 2022**

(Amount in Lacs)

Sr. No	Particulars	Quarter Ended on			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2,819.88	3,191.82	1,334.19	8,316.44
II	Other income	66.13	26.95	45.66	168.25
III	<b>Total Revenue (I+II)</b>	<b>2,886.01</b>	<b>3,218.77</b>	<b>1,379.85</b>	<b>8,484.69</b>
IV	Expenses				
	(a) Cost of materials consumed	2,495.50	1,538.05	835.61	5,407.30
	(b) Purchases of stock-in-trade	114.84	-	239.82	255.84
	(c) Change in Inventories of Finished goods, Stock-in -Trade & WIP	(338.48)	774.50	16.44	710.77
	(d) Manufacturing expenses	92.54	130.60	51.73	410.13
	(e) Employee benefits expense	152.24	159.60	77.22	477.77
	(f) Finance costs	17.48	64.95	18.72	124.36
	(g) Depreciation and amortisation expense	41.81	(121.57)	90.69	155.13
	(h) Other expenses (Incl. Selling & distribution Exp)	140.35	66.37	41.34	226.98
	<b>Total Expenses (IV)</b>	<b>2,716.28</b>	<b>2,612.50</b>	<b>1,371.57</b>	<b>7,768.28</b>
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	169.73	606.27	8.28	716.41
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) before extra ordinary items and tax (V-VI)</b>	<b>169.73</b>	<b>606.27</b>	<b>8.28</b>	<b>716.41</b>
	Tax expense				
	- Current	42.43	72.51	10.42	121.39
	- Prior Year Tax	0.72	(40.15)	-	21.16
	- Deferred Tax	0.82	150.23	23.48	150.23
VIII	<b>Total Tax Expenses</b>	<b>43.97</b>	<b>182.59</b>	<b>33.90</b>	<b>292.78</b>
IX	<b>Profit /(Loss) after tax (vii-viii)</b>	<b>125.76</b>	<b>423.68</b>	<b>(25.62)</b>	<b>423.63</b>
	Profit for the year attributable to				
	- Shareholders of the Company	125.76	423.68	(36.40)	423.63
	- Non-controlling interest	-	-	10.78	-
	<b>Other comprehensive income/ (loss) for the year attributable to</b>	<b>125.76</b>	<b>423.68</b>	<b>(25.62)</b>	<b>423.63</b>
X	Other comprehensive income / (loss)				
	a) (i) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
	- Remeasurement of defined benefit plans - gain/(loss)	-	2.65	-	2.65
	(ii) Income tax relating to items that will be classified to profit or loss	-	(0.67)	-	(0.67)
	b) (i) Items that will be reclassified to statement of Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	<b>Total other comprehensive income for the year (x)</b>	<b>-</b>	<b>1.98</b>	<b>-</b>	<b>1.98</b>
	Attributable to				
	- Owners of the Company	-	1.98	-	1.98
	- Non-controlling interest	-	-	-	-
	<b>Total Comprehensive income for the year attributable to</b>	<b>125.76</b>	<b>425.66</b>	<b>(25.62)</b>	<b>425.61</b>
XI	- Owners of the Company	125.76	425.66	(36.40)	425.61
	- Non-controlling interest	-	-	10.78	-
XII	Paid up Equity Share Capital (Face Value Rs.5 each)	6,060.71	6,060.71	3,922.67	6,060.71
	Other Equity (as per Last Audited Balance Sheet)	-	-	-	1,816.66
XIII	Basic and diluted earnings/ (loss) per share (Rs.)	0.10	0.35	(0.03)	0.35



**RRIL LIMITED**



Segment wise Revenue, results and Capital employed				(Amount in Lacs)	
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a. Textile	2,309.43	2,107.04	1,334.19	7,231.66
	b. Real Estate	510.45	1,084.78	-	1,084.78
	c. Other Income	66.13	26.95	45.66	168.25
	<b>Total Income from Operations</b>	<b>2,886.01</b>	<b>3,218.77</b>	<b>1,379.85</b>	<b>8,484.69</b>
2	<b>Segment Result : Profit / (Loss) before Tax and Finance cost</b>				
	a. Textile	459.27	344.35	149.25	1,128.08
	b. Real Estate	88.76	404.32	-	404.32
	c. Other Income	66.13	26.95	45.66	168.25
	<b>Total</b>	<b>614.16</b>	<b>775.62</b>	<b>194.91</b>	<b>1,700.65</b>
	Less : Finance Cost	17.48	64.95	18.72	124.36
	Less : Un-allocable Expenses	426.95	104.40	167.91	859.88
	<b>Profit / (Loss) before Tax</b>	<b>169.73</b>	<b>606.27</b>	<b>8.28</b>	<b>716.41</b>
3	<b>Segment Assets</b>				
	a. Textile	4,522.26	8,388.45	7,081.64	8,388.45
	b. Real Estate	852.10	1,333.61	-	1,333.61
	<b>Total</b>	<b>5,374.36</b>	<b>9,722.06</b>	<b>7,081.64</b>	<b>9,722.06</b>
4	<b>Segment Liabilities</b>				
	a. Textile	2,430.26	1,344.92	1,427.13	1,344.92
	b. Real Estate	54.14	499.76	-	499.76
	<b>Total</b>	<b>2,484.40</b>	<b>1,844.68</b>	<b>1,427.13</b>	<b>1,844.68</b>

Notes :

- The unaudited consolidated financial results of the Company for the quarter ended June 30, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 12.08.2022. The Limited Review report for the Quarter ended on 30.06.2022 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
- During the quarter, the Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
- The figures for the quarter ended March 31, 2022 is the balancing figure between the audited figure in respect of the full financial year and the published year to date figure up to the third quarter for the relevant financial year which was subjected to limited review by the statutory auditors.
- Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The results are available on BSE Website [www.bseindia.com](http://www.bseindia.com) and on the Companies website [www.rrillimited.com](http://www.rrillimited.com)

For RRIL Limited

Harsh Mehta  
Executive Director & CFO  
DIN: 08315401

Mumbai, 12.08.2022

