

September 14, 2022

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531307 / Scrip ID: RRIL

Sub: Proceedings of 31st Annual General Meeting held on Wednesday, September 14, 2022, under Regulation 30 read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**Listing Regulation**") we hereby wish to inform you that the 31st Annual General Meeting ("AGM") of the members of the Company was held on Wednesday, September 14, 2022 at 12:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The deemed venue of the AGM was the Registered Office of the Company situated at A-325, Hariom Plaza, M.G. Road, Near Omkareshwar Temple, Borivali East, Mumbai-400066.

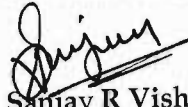
The summary of proceedings has been enclosed herewith.

Kindly take the same on record.

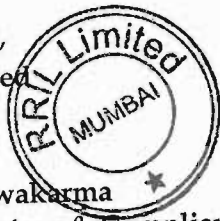
Thanking you,

Yours faithfully,

For RRIL Limited



Sanjay R Vishwakarma
Company Secretary & Compliance officer



Encl: As Above

**Summary of Proceedings of 31st Annual General Meeting of
RRIL Limited held on Wednesday, September 14, 2022**

I. Date, time and Venue of the Meeting:

The 31st Annual General Meeting ("AGM") of RRIL Limited ("the Company") was held on Wednesday, September 14, 2022 at 12:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provision of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021 and 2/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs (MCA) and Circular dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI Circular).

The deemed venue of the AGM was the Registered Office of the Company situated at A-325, Hariom Plaza, M.G. Road, Near Omkareshwar Temple, Borivali East, Mumbai-400066, Maharashtra.

II. Brief Details of items deliberated and result thereof:

Mr. Sanjay R. Vishwakarma, Company Secretary welcomed the members present in the 31st Annual General Meeting and introduced Mr. Ratanchand Deshmajai, Chairman and Managing Director and Other Directors who have attended the meeting virtually. Then Company Secretary requested Mr. Jain to chair the proceedings of the Meeting. Thereafter, Mr. Ratanchand Deshmajai chaired the proceedings of the meeting and welcomed all the members, management team and auditors, joining the virtual meeting.

The requisite quorum being present, with the permission of the Chairman the meeting was called to order. Total 80 shareholders attended the meeting through video conferencing. The meeting was also attended by Mr. Ratanchand D Jain, Chairman & Managing Director, Mr. Harsh Mehta, Whole Time Director & CFO, Mr. Hiren Chheda, Non-Executive Director, Mr. Pinakin P Mehta, Independent Director who is Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholder Relationship Committee, Mr. Jinang Shah and Ms. Shilpa Mehta Independent Directors, Mr. Sanjay R. Vishwakarma, Company Secretary & Compliance Officer, Mr. Rajiv B. Bengali, Statutory Auditor and CS Shreyans Jain, Secretarial Auditor and Scrutinizer for the Meeting.

The Chairman then addressed the members and briefed on the financial performance for Financial Year 2021-22. The Notice calling the 31st AGM was taken as read with permission of the members present. The members were informed that there were no observations or other remarks made by the Auditors in their Report on the Financial Statements for the financial year ended March 31, 2022 and therefore the same is not required to be read.

With the permission of the Chair the Company Secretary informed the Members that pursuant to the provision of the Companies Act, 2013 and Regulation 44 of Listing Regulation the Company had engaged the Services of National Security Depository Limited (NSDL) as the authorised agency to provide remote e-voting facility & e-voting facility during the AGM. The remote e-voting facility commenced at 9:00 A.M. on September 10, 2022 and ended at 5:00 P.M. on September 13, 2022. He further informed that all the statutory registers / documents were made available for inspection in



electronic mode throughout the meeting, and the same was available on website of the Company www.rrillimited.com.

It was further informed that the Company had provided the facility of e-voting during the AGM also. Members who had not exercised their right to vote through remote e-voting were entitled to vote during the meeting and 15 minutes thereafter.

The Consolidated Voting Results and the Report of the Scrutinizer will be displayed on the website of the Company i.e. www.rrillimited.com, NSDL Website i.e. www.evoting.nsdl.com and will also be intimated to the BSE Limited within stipulated time.

The following items of business as set out in the Notice calling the meeting were then taken up and put for consideration:

Ordinary Business:

1. To consider and adopt:
 - a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 along with the report of the Board of Directors, and the Auditors thereon.
 - b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2022, together with the Report of the Auditors thereon. **(Ordinary Resolution)**
2. To appoint a Director in place of Mr. Ratanchand D. Jain (DIN: 01604521), who retires by rotation and, being eligible offers himself for re-appointment. **(Ordinary Resolution)**
3. To re-appoint M/s. Subramanian Bengali & Associates, Chartered accountants (Firm Reg. No. 127499W) as statutory auditors of the Company and to fix their remuneration for the second term from 31st AGM till 36th AGM. **(Ordinary Resolution)**

SPECIAL BUSINESS:

4. Dispatch of documents to shareholders by specific mode. **(Ordinary Resolution)**
5. Re-appointment of Mr. Ratanchand D. Jain (DIN: 01604521), as Managing Director. **(Special Resolution)**
6. Re-appointment of Mr. Harsh M. Mehta (DIN: 08315401), as Whole Time Director. **(Special Resolution)**
7. Approval for Material Related Party Transactions with Sumati Spintex Private Limited. **(Ordinary Resolution)**
8. Approval for Material Related Party Transactions with Rishabraj Infra LLP. **(Ordinary Resolution)**
9. Approval for Material Related Party Transactions with Rishabraj Estate Developers Private Limited. **(Ordinary Resolution)**



10. Approval in terms of the provisions of Section 185 of the Companies Act, 2013. **(Special Resolution)**


Thereafter, the Members who had registered themselves as speakers, raised their queries. The queries of the Members were responded by the Chairman accordingly. The suggestions of the Members were taken on record.

Since all the business mentioned in the AGM notice were transacted, the Chairman declared the meeting as concluded.

The Meeting concluded at 1.27 p.m.

Thanking you,

Yours faithfully,
For RRIL Limited


Sanjay R Vishwakarma
Company Secretary & Compliance officer

