

January 30, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Outcome of Board Meeting held on Monday, January 30, 2023 pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531307 / Scrip ID: RRIL

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e. Monday, January 30, 2023 starting at 1.15 p.m. and ended at 2:50 p.m. at the registered office of the Company, has *inter alia* considered and approved the;

- a. Unaudited Standalone Financial Results along with Limited review report from the Statutory Auditor, for the quarter and nine months ended on December 31, 2022 and;
- b. Unaudited Consolidated Financial Results along with Limited review report from the Statutory Auditor, for the quarter and nine months ended on December 31, 2022.

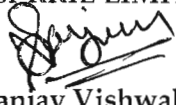
A Copy of press release issued in this connection is also enclosed.

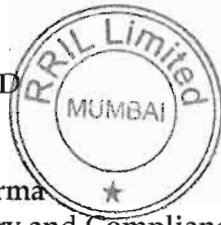
The aforesaid results are also being disseminated on the Company's website at www.rrillimited.com.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking You,

Yours faithfully,
For RRIL LIMITED


Sanjay Vishwakarma
Company Secretary and Compliance Officer



Encl.: As Above

PRESS RELEASE

RRIL Limited Q3 of FY 2022-23 Results

Mumbai, 30th January, 2023; RRIL Limited, engaged in the manufacturing of Textile products and Redevelopment of housing projects in western suburb region of Mumbai (Real Estate segment) and had announced its Financial Results for the quarter & nine months ended on 31st December 2022.

Key Financial Highlights: - STANDALONE

Period	Rs. In lacs			
	Revenue from operation	Gross Profit	EBITDA	Profit after Tax
Q3	1145.87	181.11	237.47	176.09
Q2	1204.42	436.13	327.55	325.33
Q1	592.34	96.70	43.46	27.00

Key Financial Highlights: - CONSOLIDATED

Period	Rs. In lacs			
	Revenue from operation	Gross Profit	EBITDA	Profit after Tax
Q3	4267.49	588.52	450.91	275.70
Q2	3977.27	895.85	681.14	457.84
Q1	2819.88	455.48	229.02	125.76



Operational and Financial Highlights (Y-o-Y):

1. **Growth in Revenue from operation (standalone)** : We witnessed an impressive growth of 3323.57% on Y-o-Y basis, where total revenue from operation in Q3 of 2021 was Rs. 33.47 lakh, now it has increased to Rs. 1145.87 Lakh in Q3 of 2022.

Growth in Revenue from operation (consolidated) : On consolidated basis, growth of 96.05% on Y-o-Y basis, where total revenue from operation in Q3 of 2021 was Rs. 2176.69 lakh, now it is Rs. 4267.49 Lakh in Q3 of 2022.

2. **Profitability (standalone)** : Our Profit After Tax (PAT) has turned positive from being negative and increased by almost 7 times on Y-o-Y basis comparing PAT of Rs. -29.92 Lakh in Q3 of 2021 to PAT of Rs. 176.09 Lakh in Q3 of 2022.

Profitability (Consolidation) : Our Profit After Tax in consolidated financials has also shown increased by more than 6 times on Y-o-Y basis comparing PAT of Rs. 37.84 Lakh in Q3 of 2021 to PAT of Rs. 275.70 Lakh in Q3 of 2022.





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RRIL Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of RRIL Limited. (the "Company") for the Quarter and Nine Months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountant



Place : Mumbai
Date : 30-01-2023

MEMBER No. 127499W

P. Subramaniam

Partner

Mem. No. 043163

UDIN No.: 23043163BQWJCX1378

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on			Nine month ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,145.87	1,204.42	33.47	2,942.63	325.20	1,433.98
II	Other income	100.05	39.67	27.01	177.51	72.21	95.54
III	Total Revenue (I+II)	1,245.92	1,244.09	60.48	3,120.14	397.41	1,529.52
IV	Expenses						
	(a) Cost of materials consumed	801.78	575.39	-	1,798.86	-	680.46
	(b) Purchases of stock-in-trade	96.38	241.36	3.77	452.58	245.91	245.90
	(c) Change in Inventories of Finished goods, Stock-in-Trade & WIP	66.60	(48.46)	-	(22.75)	9.94	9.94
	(d) Employee benefits expense	25.88	24.99	9.81	75.02	28.42	47.89
	(e) Finance costs	0.36	0.41	1.04	1.24	2.85	51.63
	(f) Depreciation and amortisation expense	1.81	1.81	56.03	5.42	167.94	10.59
	(g) Other expenses(Incl. Selling & distribution Exp)	17.64	13.55	1.61	98.07	13.69	51.66
	Total Expenses (IV)	1,010.45	809.05	72.26	2,408.44	468.75	1,098.07
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	235.47	435.04	(11.78)	711.70	(71.34)	431.45
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	235.47	435.04	(11.78)	711.70	(71.34)	431.45
	Tax expense						
	- Current	59.26	109.56	-	179.12	-	40.10
	- Prior Year Tax	-	0.03	-	0.74	-	21.16
	- Deferred Tax	0.12	0.12	(18.14)	3.42	(56.39)	146.27
VIII	Total Tax Expenses	59.38	109.71	(18.14)	183.28	(56.39)	207.53
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	176.09	325.33	(29.92)	528.42	(127.73)	223.92
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	176.09	325.33	(29.92)	528.42	(127.73)	223.92
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	176.09	325.33	(29.92)	528.42	(127.73)	223.92
	Paid up Equity Share Capital	6,060.71	6,060.71	3,922.67	6,060.71	3,922.67	6,060.71
	Total Reserve	-	-	-	-	-	659.08
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)						
	Basic and diluted earnings/ (loss) per share (Rs.)	0.15	0.27	(0.04)	0.44	(0.16)	0.18

Standalone Segment wise Revenue, results and Capital employed

(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on			Nine Month ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Textile	168.69	202.81	33.47	453.39	325.20	349.20
	b. Real Estate	977.18	1,001.61	-	2,489.24	-	1,084.78
	c. Other Income	100.05	39.67	27.01	177.51	72.21	95.54
	Total Income from Operations	1,245.92	1,244.09	60.48	3,120.14	397.41	1,529.52
2	Segment Result : Profit / (Loss) before Tax and Finance cost						
	a. Textile	5.71	9.91	29.70	23.56	69.35	93.36
	b. Real Estate	175.40	426.22	-	690.38	-	404.32
	c. Other Income	100.05	39.67	27.01	177.51	72.21	95.54
	Total	281.16	475.80	56.71	891.45	141.56	593.22
	Less : Finance Cost	0.36	0.41	1.04	1.24	2.85	51.63
	Less : Un-allocable Expenses	45.33	40.35	67.45	178.51	210.05	110.14
	Profit / (Loss) before Tax	235.47	435.04	(11.78)	711.70	(71.34)	431.45
3	Segment Assets						
	a. Textile	6,174.80	6,102.12	4,055.72	6,174.80	4,055.72	5,915.93
	b. Real Estate	1,920.48	1,603.41	232.05	1,920.48	232.05	1,333.61
	Total	8,095.28	7,705.53	4,287.77	8,095.28	4,287.77	7,249.54
4	Segment Liabilities						
	a. Textile	45.45	72.54	57.68	45.45	57.68	29.99
	b. Real Estate	801.62	560.87	-	801.62	-	499.76
	Total	847.07	633.41	57.68	847.07	57.68	529.75



Notes :

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Unaudited standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on January 30, 2023. The Statutory Auditors of the company have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2022
- 3 During the 4th quarter of FY 2021-22, KRKumar Industries Limited has been amalgamated with RRIL Limited hence, result for the quarter and nine months ended December 31, 2021 are not comparable.
- 4 During the quarter and nine months ended December 31, 2022, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
- 5 Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- 6 The results are available on BSE Website (www.bseindia.com) and on the Company's website www.rrillimited.com

For RRIL Limited


Harsh Mehta
Executive Director & CFO
DIN: 08315401

Mumbai, 30.01.2023





Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RRIL Limited**

1. We have reviewed the accompanying Statement of Consolidated financial results of **RRIL Limited**, ("the Parent") and its subsidiary (**M/s. Raj Rajendra Industries limited**) for the Quarter and Nine Months ended on **December 31, 2022** (the statement), being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of M/s. Raj Rajendra Industries limited.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary, whose unaudited interim financial results include total revenue of Rs. 8188.56 Lacs total net profit after tax of Rs. 330.88 Lacs and Total comprehensive Income of Rs. 330.88 Lacs for the Nine Months ended Decembers 31, 2022 as considered in the statement which have been reviewed by its Independent Auditor.

Interim financial information of subsidiary has been reviewed by other auditor and whose results has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this, with respect to our reliance on the work and the reports of the other auditor and the financial results/financial information certified by the management.

Place : Mumbai
Date : 30.01.2023

For Subramaniam Bengali & Associates
Chartered Accountants
ICAI Reg. No. 127499W
MUMBAI
M. No. 43163
Subramaniam
P. Subramaniam
Partner
Mem. No. 043163
UDIN No.: 23043163B9WJCY1793

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022
(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4,267.49	3,977.27	2,176.69	11,064.64	5,124.62	8,316.44
II	Other income	114.80	63.12	51.39	244.05	141.30	168.25
III	Total Revenue (I+II)	4,382.29	4,040.39	2,228.08	11,308.69	5,265.92	8,484.69
IV	Expenses						
	(a) Cost of materials consumed	3,440.71	2,714.24	1,735.31	8,650.45	3,869.25	5,407.30
	(b) Purchases of stock-in-trade	96.38	241.36	3.76	452.58	245.91	255.84
	(c) Change in Inventories of Finished goods,	(50.48)	(0.41)	(45.47)	(389.37)	(53.80)	710.77
	(d) Manufacturing expenses	192.36	126.23	146.84	411.13	279.53	410.13
	(e) Employee benefits expense	160.15	186.57	128.61	498.96	318.17	477.77
	(f) Finance costs	43.83	28.91	22.51	90.22	59.41	124.36
	(g) Depreciation and amortisation expense	41.81	41.80	93.03	125.42	276.70	155.13
	(h) Other expenses (Incl. Selling & distribution Ex	92.26	91.26	64.17	323.87	160.61	226.98
	Total Expenses (IV)	4,017.02	3,429.96	2,148.76	10,163.26	5,155.78	7,768.28
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	365.27	610.43	79.32	1,145.43	110.14	716.41
VI	Exceptional items	-	-	-	-	-	-
VII	tax (V-VI)	365.27	610.43	79.32	1,145.43	110.14	716.41
	Tax expense						
	- Current	91.93	153.92	25.75	288.28	48.88	121.39
	- Prior Year Tax	-	0.02	15.73	0.74	61.31	21.16
	- Deferred Tax	(2.36)	(1.35)	-	(2.89)	-	150.23
VIII	Total Tax Expenses	89.57	152.59	41.48	286.13	110.19	292.78
IX	Profit/(Loss) after tax (vii-viii)	275.70	457.84	37.84	859.30	(0.05)	423.63
	Profit for the year attributable to						
	- Shareholders of the Company	275.70	457.84	8.63	859.30	(55.09)	423.63
	- Non-controlling interest	-	-	29.21	-	55.04	-
	Profit for the period	275.70	457.84	37.84	859.30	(0.05)	423.63
X	Other comprehensive income / (loss)						
	a) (i) Items that will not be reclassified to Statement of Profit and Loss						
	- Remeasurement of defined benefit plans - gain/(loss)	-	-	-	-	-	2.65
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	(0.67)
	b) (i) Items that will be reclassified to statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the year (x)	-	-	-	-	-	1.98
	Attributable to						
	- Owners of the Company	-	-	-	-	-	1.98
	- Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive income for the year	-	-	-	-	-	1.98
XI	attributable to	275.70	457.84	37.84	859.30	(0.05)	425.61
	- Owners of the Company	275.70	457.84	8.63	859.30	(55.09)	425.61
	- Non-controlling interest	-	-	29.21	-	55.04	-
XII	Paid up Equity Share Capital (Face Value Rs.5 each)	6,060.71	6,060.71	3,922.67	6,060.71	3,922.67	6,060.71
	Other Equity (as per Last Audited Balance Sheet)	-	-	-	-	-	1,816.66
XIII	Basic and diluted earnings/ (loss) per share (Rs.)	0.33	0.38	0.05	0.71	(0.00)	0.35

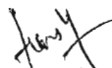


Consolidated Segment wise Revenue, Results and Capital employed							(Amount in Lacs)
Sr. No.	Particulars	Quarter Ended on			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Textile	3,290.31	2,975.66	2,176.69	8,575.40	5,124.62	7,231.66
	b. Real Estate	977.18	1,001.61	-	2,489.24	-	1,084.78
	c. Other Income	114.80	63.12	51.39	244.05	141.30	168.25
	Total Income from Operations	4,382.29	4,040.39	2,228.08	11,308.69	5,265.92	8,484.69
2	Segment Result : Profit / (Loss) before Tax and Finance cost						
	a. Textile	413.12	469.63	336.25	1,249.47	783.73	1,128.08
	b. Real Estate	175.40	426.22	-	690.38	-	404.32
	c. Other Income	114.80	63.12	51.39	244.05	141.30	168.25
	Total	703.32	958.97	387.64	2,183.90	925.03	1,700.65
	Less : Finance Cost	43.83	28.91	22.51	90.22	59.41	124.36
	Less : Un-allocable Expenses	294.22	319.63	285.81	948.25	755.48	859.88
	Profit / (Loss) before Tax	365.27	610.43	79.32	1,145.43	110.14	716.41
3	Segment Assets						
	a. Textile	11,422.26	10,794.27	6,869.12	11,422.26	6,869.12	8,388.45
	b. Real Estate	1,920.48	1,603.41	232.05	1,920.48	232.05	1,333.61
	Total	13,342.74	12,397.68	7,101.17	13,342.74	7,101.17	9,722.06
4	Segment Liabilities						
	a. Textile	3,804.44	3,375.84	1,458.78	3,804.44	1,458.78	1,344.92
	b. Real Estate	801.62	560.57	-	801.62	-	499.76
	Total	4,606.06	3,936.41	1,458.78	4,606.06	1,458.78	1,844.68

Notes :

- The unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Unaudited consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on January 30, 2023. The Statutory Auditors of the company have carried out a limited review of the financial results for the Quarter and nine months ended December 31, 2022
- During the 4th quarter of FY 2021-22, KRKumar Industries Limited has been amalgamated with RRIL Limited hence, result for the quarter and nine months ended December 31, 2021 are not comparable.
- During the quarter and nine months ended December 31, 2022, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
- Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The results are available on BSE Website (www.bseindia.com) and on the Company's website www.rريلimited.com

For RRIL Limited


Harsh Mehta
Executive Director & CFO
DIN: 08315401



Mumbai, 30.01.2023